



VENLON ENTERPRISES LIMITED

CIN: L24231KA1983PLC015089

BSE Scrip Code :
524038

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of standalone Unaudited financial results for quarter ended 30th June 2017

₹ in Lakhs

Sl No.	Particulars	3 Months ended				Quarterly reporting on segmentwise revenue, results and capital employed				
		30-Jun-17 Unaudited	31-Mar-17 Audited	30-Jun-16 Unaudited	31-Mar-17 Audited	Sl No.	Particulars	3 Months ended	Year ended	
PART - 1							30-06-17 Unaudited	31-Mar-17 Audited	30-06-16 Unaudited	31-Mar-17 Audited
01.	Income form Operations					01.	Segment Revenue			
	a) Net Sales/Income from Operations	724.41	684.12	710.61	2,680.72		a) Film	116.62	128.48	253.89
	b) Other Operating Income	31.81	144.07	15.35	273.85		b) Windmill	28.93	17.94	51.38
	Total Income	756.22	828.19	725.96	2,954.57		c) Formaldehyde and Para- Formaldehyde	798.63	686.03	687.42
02.	Expenses						d) Unallocated	31.81	144.07	15.35
	a) Cost of Materials consumed	360.88	382.95	590.36	1,653.79		Total	975.99	976.52	1,008.04
	b) Purchases of Stock-in-trade	29.04	54.78	17.72	72.53		Less : Inter-Segment Revenue	219.76	148.33	282.08
	c) Change in Inventories of Finished Goods						Net sales/Income From Operations	756.22	828.19	725.96
	Work-in-Progress and Stock-in-Trade	77.64	64.17	(196.15)	(221.21)					
	d) Employee Benefit Expenses	106.07	156.11	151.16	604.36	02.	Segment Results			
	e) Depreciation and amortisation expenses	172.04	179.85	166.13	678.25		Profit /(Loss) before Interest and Tax			
	f) Other Expenses	161.93	190.62	269.10	863.80		Film	(140.76)	(83.)	(107.85)
	Total Expenses	907.60	1,028.48	998.32	3,651.52		Windmill	(1.71)	(59.32)	18.77
03.	Profit/(Loss) from Operations before Other Income and finance Costs and exceptional items (1-2)	(151.38)	(200.29)	(272.36)	(696.95)		Formaldehyde and Para- Formaldehyde	(1.99)	(57.96)	(148.14)
04.	Other Income	61.23	0.00	30.55	0.00		Unallocated	(6.92)	-	(6.27)
05.	Profit/(Loss) form Ordinary activities before Finance Costs and exceptional items (3+4)	(90.15)	(200.29)	(241.81)	(696.95)		Total	(151.38)	(200.29)	(243.49)
06.	Finance Cost	83.08	117.98	89.52	421.28		Less : (i) Interest	83.08	117.98	89.52
07.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(173.23)	(318.27)	(331.33)	(1,118.23)		(ii) Other un-allocable expenses net off un-allocable income	(61.23)	0.0	(1.68)
08.	Exceptional Items	0.00	0.00	0.00	0.00		Total Profit/(Loss) before Tax	(173.23)	(318.27)	(331.33)
09.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(173.23)	(318.27)	(331.33)	(1,118.23)	03.	Capital Employed			
10.	Tax Expenses	0.00	0.00	0.00	0.00		(Segment Assets-Segment Liabilities)			
11.	Net Profit / (Loss) from ordinary activities after tax	(173.23)	(318.27)	(331.33)	(1,118.23)		Film	5,812.16	4,532.49	7,263.77
12.	Extraordinary items	0.00	0.00	0.00	0.00		Windmill	1,533.89	1,007.72	1,916.98
13.	Net Profit / (Loss) for the period	(173.23)	(318.27)	(331.33)	(1,118.23)		Formaldehyde and Para- Formaldehyde	2,380.84	2,756.51	2,975.46
14.	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00		Others (Including investments)		1,834.47	1,834.47
15.	Minority Interest	0.00	0.00	0.00	0.00		Total	9,726.89	10,131.19	12,156.21
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(173.23)	(318.27)	(331.33)	(1,118.23)					
17.	Paid up share capital (Ordinary Share of ₹. 5 each)	2,612	2,612	2,612	2,612					
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(3,841.33)	(2,723.10)	(2,723.10)	(2,723.10)	1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on Monday the 31st July 2017.				
19.	i Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):					2 Limited Review of the financial results has been carried out by the Statutory Auditors of the Company and is attached to these results.				
	(a) Basic	(0.33)	(0.61)	(0.63)	(2.14)	3 Previous quarter / year figures have been re-grouped / re-classified , wherever necessary				
	(b) Diluted	(0.33)	(0.61)	(0.63)	(2.14)					
	ii Earnings Per Share (after extraordinary items) (of ₹5 each) (not annualised):									
	(a) Basic	(0.33)	(0.61)	(0.63)	(2.14)					
	(b) Diluted	(0.33)	(0.61)	(0.63)	(2.14)					

Place: Mysuru
Date: 31st July 2017



C. D. DATWANI
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CHAIRMAN & MANAGING DIRECTOR



Rau & Nathan

CHARTERED ACCOUNTANTS

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31st

July, 2017

Ref: 69/1011/2017-18

Limited Review Report

Review Report to Board of Directors of M/s.VENLON ENTERPRISES LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s. VENLON ENTERPRISES LIMITED for the period ended 30th June, 2017. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed.

For RAU & NATHAN
Chartered Accountants
Firm Regn.# 003178S

N.Vaidyanathan
Partner
Membership # 022573

