



VENLON ENTERPRISES LTD.

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CHAIRMAN'S ADDRESS TO SHARE HOLDERS

Dear Shareholders,

I welcome you all to the THIRTY SECOND Annual General Meeting of the Company.

The annual accounts for the year ended 31st March 2016 and the Directors Report, the Auditor's Report, Cash Flow Statement, Corporate Governance Report and the Management Discussion and Analysis together with Secretarial Audit Report have been with you for sometime and I take them as read.

Current year operations:

Film Line was operational in the following months viz., April, May, June and July 2015 and March 2016. However slitting operation of Jumbo rolls was operational throughout the year.

Formaldehyde and Para Plant production are stable.

New Electricity project is still under work in progress

New formaldehyde and para plant commercial production commenced on 31/03/2016.

Future Operation

The Company is cautiously trading on the existing activity due to adverse global market conditions.

Direct Electrical Power supply from KEB substation without rural by-pass is still in progress.

I record my sincere appreciation for the valuable support extended to the company by the employees, bankers, customers, suppliers and various Government agencies. I also thank my colleagues on the Board, whose advice and suggestions have been invaluable.

I on behalf of the Board of Directors, sincerely thank you all for your continued support.


CHAND D. DATWANI

CHAIRMAN AND MANAGING DIRECTOR

Date: 28th September 2016

Place: Mysore.