

VENLON ENTERPRISES LIMITED
REGISTERED OFFICE: No.26 (P), BELAVADI INDUSTRIAL AREA
HUNSUR ROAD, MYSORE - 570018

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31-3-2013

Rupees In Lakhs

SI No.	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31-03-2013 Audited	31-12-2012 Reviewed	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited
	PART - I					
1	Income from operations					
	a) Net Sales / Income from operations	751.51	417.72	809.30	2,548.09	3,077.27
	b) Other operating Income	16.04	0.66	17.35	55.77	17.35
	Total	767.55	418.38	826.65	2,603.86	3,094.62
2	Expenditure					
	a) Cost of materials consumed	297.18	281	418.83	1,457.72	1,790.66
	b) Purchases of Stock in trade	17.52	0.74	14.42	49.13	94.38
	c) Changes in inventories of finished goods, work-in-progress and stock in trade	97.84	132.43	63.30	273.93	32.72
	d) Employee Benefits Expenses	202.78	53.24	146.56	463.50	410.06
	e) Depreciation and amortisation expenses	84.17	59.75	13.89	263.42	239.01
	f) Other Expenses	181.59	30.8	213.34	419.62	743.55
	Total expenditures	881.08	557.96	870.34	2,927.32	3,310.38
3	Profit/(Loss) from operations before other income and finance costs (1-2)	(113.53)	(139.58)	(43.69)	(323.46)	(215.76)
4	Other Income	8.81	(2.07)	41.90	57.24	128.54
5	Profit/(Loss) before finance costs (3+4)	(104.72)	(141.65)	(1.79)	(266.22)	(87.22)
6	Finance Costs	61.01	293.7	826.26	186.53	985.52
7	Exceptional Items	(85.92)	-	-	458.53	-
8	Profit/(Loss) before tax (5-6-7)	(79.81)	(435.35)	(828.05)	(911.28)	(1,072.74)
9	Tax Expenses (Reversal of Deferred Tax)	150.35	-	(325.71)	150.35	(325.71)
10	Net Profit/(Loss) for the Year after tax (8-9)	70.54	(435.35)	(502.34)	(760.93)	(747.03)
11	Paid up Equity Share Capital (Ordinary shares of Rs.5 each)	2612.12	2612.12	2,612.12	2,612.12	2,612.12
12	Reserves (excluding revaluation reserves)		-	-	2.77	-
13	Earnings per share basic and diluted	0.14	(0.83)	(0.96)	(1.46)	(1.43)

PART - II**A PARTICULARS OF SHARE HOLDING**

1	Public shareholding					
	- Number of Shares	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584
	- Percentage of Shareholding	39.62	39.62	39.62	39.62	39.62
2	Promoter and Promoters Group Share holding					
	a) Pledged/Encumbered					
	Number of shares	NIL	NIL	NIL	NIL	NIL
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of shares (as % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non enumerated					
	Number of shares	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	Percentage of shares (as % of the total share capital of the company)	60.38	60.38	60.38	60.38	60.38
B	INVESTOR COMPLAINTS					
	Beginning of the quarter - 1		Received during the quarter			- NIL
	Disposed off during the Quarter - 1		End of the Quarter			- NIL

- The above results were reviewed by the Audit committee and taken on record by the Board Of Directors at their meeting held on Thursday the 30th May 2013. Last quarter figures are balancing figures between audited figures in respect of the entire financial year and published year to date figures upto the 3rd quarter of the respective financial year.
- Deferred Tax - The Company has worked out Deferred Tax Asset in accordance with AS-22 issued by the Institute of Chartered Accounts of India. However, the tax impact of the net Deferred Tax Asset has not been recognised in the books based on the application of principles of prudence.
- Previous period/year figures have been regrouped / reclassified, wherever necessary.

PLACE : MYSORE
DATE : 30-5-2013



for VENLON ENTERPRISES LIMITED
C.D. DATWANI
C.D. DATWANI
Chairman & Managing Director

Segment-wise Revenue results and Capital employed under clause 41 of the Listing agreement.

Rupees In Lakhs

Sl No.	Particulars	3 MONTHS ENDED			YEAR ENDED	
		31-03-2013 Audited	31-12-2012 Reviewed	31-03-2012 Audited	31-03-2013 Audited	31-03-2012 Audited
1	Segment Revenue					
	Film	66.38	33.44	67.79	315.27	748.08
	Windmill	40.06	46.11	46.99	246.49	392.03
	Formaldehyde & Paraformaldehyde	434.63	298.1	417.69	1,463.61	1,042.06
	Others	136.07	0.66	23.65	175.80	133.12
	Total	677.14	378.31	556.12	2,201.17	2,315.29
	Add: Inter Segment Revenue	147.65	40.07	270.53	459.93	779.33
	Total	824.79	418.38	826.65	2,661.10	3,094.62
2	Segment Results Profit (Loss) before interest and tax					
	Film	(195.05)	(200.98)	(180.60)	(574.30)	(446.07)
	Windmill	76.75	46.45	30.45	232.17	325.90
	Formaldehyde & Paraformaldehyde	13.74	11.02	7.36	75.97	(108.05)
	Total	(104.56)	(143.51)	(142.79)	(266.16)	(228.22)
	Less: (i) Interest	61.01	293.7	826.26	186.53	985.52
	(ii) Other unallocable Expenditure (Income)	(85.82)	(1.86)	(141.00)	458.53	(141.00)
	Total Profit/(Loss) before tax	(79.75)	(435.35)	(828.05)	(911.22)	(1,072.74)
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Film	(174.37)	5856.49	5,969.54	5,682.12	5,969.54
	Windmill	(14.32)	1121.09	1,189.10	1,106.77	1,189.10
	Formaldehyde & Paraformaldehyde	(74.73)	2083.36	2,141.22	2,008.63	2,141.22
	Others (including investments)					
	Total	(263.42)	9060.94	9,299.86	8,797.52	9,299.86

PLACE : MYSORE
DATE : 30-5-2013



for VENLON ENTERPRISES LIMITED
C.D. DATWANI
Chairman & Managing Director

VENLON ENTERPRISES LIMITED
STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	As At 31st March 2013 Rupees Audited	As At 31st March 2012 Rupees Audited
A. EQUITY AND LIABILITIES		
1. SHARE HOLDERS FUNDS		
(a) Share Capital	261,212,470	261,212,470
(b) Reserves and Surplus	277,310	82,557,124
2. SHARE APPLICATION MONEY PENDING ALLOTMENT	-	-
3. NON CURRENT LIABILITIES		
(a) Long Term Borrowings	724,958,812	679,157,673
(b) Deferred Tax Liabilities (Net)	-	15,035,973
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	3,284,000	93,351
4. CURRENT LIABILITIES		
(a) Short Term Borrowings	164,916,155	114,559,187
(b) Trade Payables	15,818,364	13,160,701
(c) Other Current Liabilities	5,763,431	5,698,912
(d) Short Term Provisions	2,266,231	2,038,817
TOTAL	1,178,496,772	1,173,514,208
B. ASSETS		
1. NON CURRENT ASSETS		
(a) <i>Fixed Assets</i>		
(i) Tangible Assets	929,648,520	929,926,407
(ii) Intangible Assets	43,483	51,895
(iii) Capital Work in Progress	-	25,270,674
(iv) Intangible Assets under Development		
(b) Non Current Investments	2,727,968	2,727,968
(c) Deferred Tax Assets (Net)	-	-
(d) Long Term Loans and Advances	1,276,808	1,288,385
(e) Other Non Current Assets	-	-
2. CURRENT ASSETS		
(a) Current Investments	-	-
(b) Inventories	148,986,644	127,147,352
(c) Trade Receivables	8,619,843	16,389,224
(d) Cash and Bank Balances	67,533,406	57,411,984
(e) Short Term Loans and Advances	17,206,085	10,103,794
(f) Other Current Assets	2,454,015	3,196,525
TOTAL	1,178,496,772	1,173,514,208

PLACE : MYSORE

DATE : 30-5-2013



for VENLON ENTERPRISES LIMITED

C.D. Datwani
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