



# VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code : 524038

## Audited/Reviewed Financial Results for the Quarter and year ended 31st March 2014 (Retified per notes below)

₹ in Lakhs

Audited/Reviewed Financial Results for the year ended 31-Mar-14						
Sl No.	Particulars	3 Months ended			Year ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
PART - 1		Audited	Reviewed	Audited	Audited	Audited
01.	Income from Operations					
	a) Net Sales/Income from Operations	1,381.05	1,103.48	751.51	5,765.04	2,548.09
	b) Other Operating Income	28.24	4.67	16.04	78.04	55.77
	<b>Total Income</b>	<b>1,409.29</b>	<b>1,108.15</b>	<b>767.55</b>	<b>5,843.08</b>	<b>2,603.86</b>
02.	Expenditure					
	a) Cost of Materials consumed	1,003.84	738.82	297.18	4,567.41	1,457.72
	b) Purchases of Stock-in-trade	1.95	0.00	17.52	32.27	49.13
	c) Change in Inventories of Finished Goods					
	Work-in-Progress and Stock-in-Trade	2.27	(15.72)	97.84	(516.07)	273.93
	d) Employee Benefit Expenses	164.44	108.25	202.78	486.46	463.50
	e) Depreciation and amortisation expenses	83.38	75.46	84.17	328.40	263.42
	f) Other Expenses	382.00	130.48	181.59	1,024.52	419.62
	<b>Total Expenditure s</b>	<b>1,637.88</b>	<b>1,037.29</b>	<b>881.08</b>	<b>5,922.99</b>	<b>2,927.32</b>
03.	Profit/(Loss) from Operations before					
	Other Income and finance Costs (1-2)	(228.59)	70.85	(113.53)	(79.91)	(323.46)
04.	Other Income	17.25	11.53	8.81	52.73	57.24
05.	Profit/(Loss) before Finance Costs (3+4)	(211.34)	82.39	(104.72)	(27.18)	(266.22)
06.	Finance Cost	101.70	57.13	61.01	257.66	186.53
07.	Exceptional Items	0.00	(1,102.57)	(85.92)	15.94	458.53
08.	<b>Profit/(Loss) before Tax (5-6-7)</b>	<b>(313.04)</b>	<b>1,127.83</b>	<b>(79.81)</b>	<b>(300.78)</b>	<b>(911.28)</b>
09.	Tax Expenses ( Deferred Tax)	(452.62)	0.00	150.35	(452.62)	150.35
10.	Net Profit/(Loss) after Tax (8-9)	139.58	1,127.83	70.54	151.84	(760.93)
11.	Paid-up Equity Shares Capital (Ordinary Share of ₹. 5 each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
12.	Earning per Share basic and Diluted	0.27	2.16	14.00	0.29	(1.46)
PART - II						
A.	PARTICULARS OF SHARE HOLDING					
	01. Public Shareholding					
	- Number of Shares	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584
	-Percentage of Shareholding	39.62%	39.62%	39.62%	39.62%	39.62%
	02. Promoters and Promoter Group Shareholding					
	a. Pledged / Encumbered:					
	i. Number of Shares	Nil	Nil	Nil	Nil	Nil
	ii. Percentage of Shares (as a % of-the total share capital of the Company )	N.A.	N.A.	N.A.	N.A.	N.A.
	iii. Percentage of Shares ( as a % the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non Encumbered:					
	i. Number of Shares	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910
	ii. Percentage of Shares (as a % of-the total shareholding of Promoter & Promoter Group )	100%	100%	100%	100%	100%
	iii. Percentage of Shares ( as a % the total share capital of the Company)	60.38%	60.38%	60.38%	60.38%	60.38%

Segment-wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement						
Sl No.	Particulars	3 Months ended			Year ended	
		31-Mar-14 Audited	31-Dec-13 Reviewed	31-Mar-13 Audited	31-Mar-14 Audited	31-Mar-13 Audited
01.	<b>Segment Revenue</b>					
	Film	387.97	24.43	66.38	1,323.38	315.27
	Windmill	50.88	47.67	40.06	279.51	246.49
	Formaldehyde & Para- Formaldehyde	585.14	797.73	434.63	2,697.85	1,463.61
	Others	80.97	4.67	136.07	130.77	175.80
	<b>Total</b>	<b>1,104.95</b>	<b>874.51</b>	<b>677.14</b>	<b>4,431.50</b>	<b>2,201.17</b>
	Add : Inter-Segment Revenue	304.34	233.64	147.65	1,411.58	459.93
	<b>Total</b>	<b>1,409.29</b>	<b>1,108.15</b>	<b>824.79</b>	<b>5,843.08</b>	<b>2,661.10</b>
02.	<b>Segment Results</b>					
	(Profit +)/Loss before Interest & Tax					
	Film	194.61	(656.77)	(195.05)	(427.01)	(574.3)
	Windmill	(18.63)	67.78	76.75	189.88	232.17
	Formaldehyde & Para- Formaldehyde	(341.61)	518.66	13.74	305.24	75.97
	<b>Total</b>	<b>(165.63)</b>	<b>(70.32)</b>	<b>(104.56)</b>	<b>68.11</b>	<b>(266.16)</b>
	Less : (i) Interest	92.70	21.65	61.01	213.18	186.53
	(ii) Other un-allocable expenses (+)/ income (-)	54.71	(1,219.8)	(85.76)	155.71	458.59
	<b>Total Profit/(Loss) before Tax</b>	<b>(313.04)</b>	<b>1,127.83</b>	<b>(79.81)</b>	<b>(300.78)</b>	<b>(911.28)</b>
03.	<b>Capital Employed</b>					
	(Segment Assets-Segment Liabilities)					
	Film	6,890.66	7,414.77	5,682.12	6,890.66	5,682.12
	Windmill	1,390.15	2,863.47	1,106.77	1,390.15	1,106.77
	Formaldehyde & Para- Formaldehyde	2,438.65	1,863.65	2,008.63	2,438.65	2,008.63
	<b>Total</b>	<b>10,719.46</b>	<b>12,141.89</b>	<b>8,797.52</b>	<b>10,719.46</b>	<b>8,797.52</b>

Note:

1. This rectified result is consequent to email message from BSE Ltd dated July 10th 2014 advising the company to rectify "profit before tax" in segment result as it is not tallying with the financial result for the quarter / year ended March 2014.

2. Accordingly ratification carried out is as follows:

Profit / (Loss) before tax as per Financial result	Profit / (Loss) before tax as per Segmental result	Rectification Quantum
Quarter ended March 2014 (313.04) in Rs Lakhs	Quarter ended March 2014 (313.03) in Rs Lakhs	Rs 1,000 increase in loss

3. Retification in previous March quarter / year figure in segmental results is also carried out resulting in increase of loss by Rs 6000/- in the quarter and the year.

4. The retification has no material impact and their is no change in year ended audited Financial results for the quarter / year ended march 2014.

### B. INVESTOR COMPLAINTS

Beginning of the Quarter	Disposed Off During the Quarter	Received during the Quarter	Pending at the end of Quarter
-NIL-	- NIL-	- Nil -0	- Nil -

STATEMENT OF ASSETS AND LIABILITY as at			
Sl No.	Particulars	31st March 2014 Audited	31st March 2013 Audited
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	2,612.12	2,612.12
	(b) Reserves and Surplus	105.66	2.77
2	<b>Non-Current Liabilities</b>		
	(a) Long-Term Borrowings	8,001.67	7,249.59
	(b) Long-Term Provisions	36.63	32.84
4	<b>Current Liabilities</b>		
	(a) Short-Term Borrowings	1,817.83	1,649.16
	(b) Trade Payables	447.07	158.18
	(c) Other Current Liabilities	3.13	57.63
	(d) Short Term Provisions	25.89	22.66
	<b>Total</b>	<b>13,050.00</b>	<b>11,784.97</b>
II.	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Fixed Assets		
	(i) Tangible Assets	9,098.75	9,296.49
	(ii) Intangible Assets	0.35	0.43
	(iii) Capital Work-in-Progress	46.53	0.00
	(iv) Foreign Currency Monetary Item Translation difference A/c	533.76	0.00
	(b) Non-Current Investments	27.28	27.28
	(c) Deferred Tax Assets (Net)	452.62	0.00
	(d) Long-Term Loans and Advances	12.76	12.77
2	<b>Current Assets</b>		
	(a) Inventories	2,127.41	1,489.87
	(b) Trade receivables	65.90	86.20
	(c) Cash and Cash Equivalents	596.07	675.33
	(d) Short-Term Loans and Advances	9.38	172.06
	(e) Other Current Assets	79.20	24.54
	<b>Total</b>	<b>13,050.00</b>	<b>11,784.97</b>

VENLON ENTERPRISES LIMITED  
MYSORE  
BSE Ltd advice dated 10/07/2014  
PLACE: MYSORE  
DATE: 14 July 2014

CHAND D. DATWANI  
CHAIRMAN & MANAGING DIRECTOR