

**VENLON ENTERPRISES LTD.****Regd. Office & Works :** 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018.**Phone :** (0821) 2402530-5 Lines, 2402029, Fax : (0821) 2402259, 2402905, e-mail : mail@venlonenterprises.com**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **VENLON ENTERPRISES LIMITED**
Quarter ending on : **31-12-2013**
Scrip Code : **524038**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
I. Board of Directors	49 I	Yes	---
(a) Composition of Board	49 (IA)	Yes	---
(b) Non-executive Director's Compensation & disclosures.	49 (IB)	Yes	---
(c) Other provisions as to Board and Committees	49 (IC)	Yes	---
(d) Code of Conduct	49 (ID)	Yes	---
II. Audit Committee	49 (II)	Yes	---
(a) Qualified & Independent Audit Committee	49 (IIA)	Yes	---
(b) Meeting at Audit Committee		Yes	---
(c) Powers of Audit Committee 49(IIC)	49 (IIB)	Yes	---
(d) Role of Audit Committee	49 II (D)	Yes	---
(e) Review of Information by Audit Committee	49 (IIE)	Yes	---
III. Subsidiary Companies	49 (III)	No	The company does not have any subsidiary Company
IV. Disclosures	49 (IV)	Yes	---
(a) Basis of related party transactions	49 (IV A)	Yes	---
(b) Disclosures of Accounting Treatment	49 (IV B)	Yes	---
(c) Boards Disclosures – Risk management	49 (IV C)	Yes	---
(d) Proceeds from public issues, rights, issues, preferential issues etc.,	49 (IV D)	No	There was no further issue of capital during the quarter
(e) Remuneration of Directors	49 (IV E)	Yes	---
(f) Management	49 (IV F)	Yes	---
(g) Shareholders	49 (IV F)	Yes	---
V. CEO / CFO Certification	49 (IV G)	Yes	---
VI. Report on Corporation Governance	49 (VI)	Yes	---
VII. Compliance	49 (VII)	Yes	---

Place : Mysore

Date : 10-01-2014

for VENLON ENTERPRISES LIMITED

C.D. DATWANI

Chairman & Managing Director