



July 31st, 2015

Chairman & Managing Director,
Venlon Enterprises Limited,
No. 26P, Belavadi Industrial Area,
MYSORE - 570018.

Sir,

Sub: Limited Review Report as per Clause 41 of the Listing Agreement with Stock Exchange.

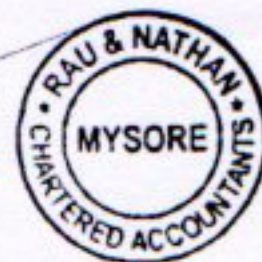
We have reviewed the accompanying statement of Un-audited Financial results of VENLON ENTERPRISES LIMITED, Mysore for the period ended June, 30th 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on July 31st, 2015.

A review of interim financial information consist principles of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted auditing standard the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an opinion.

Based on our review conducted as above nothing has come to our notice that cause us believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has been not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rau & Nathan
Chartered Accountants
Firm Registration No. 003178S

N Vaidyanathan
N Vaidyanathan
Partner
Membership No 022573





VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code :
524038

Reviewed Financial Results for the Quarter ended 30th June 2015

₹ in Lakhs

Sl No.	Particulars	3 Months ended			
		30-Jun-15 Reviewed	31-Mar-15 Audited	30-Jun-14 Reviewed	31-Mar-15 Audited
PART - I					
01.	Income from Operations				
	a) Net Sales/Income from Operations	2,464.46	1,888.44	1,605.00	5,826.80
	b) Other Operating Income	41.11	0.59	80.94	242.28
	Total Income	2,505.57	1,889.03	1,685.94	6,069.09
02.	Expenditure				
	a) Cost of Materials consumed	1,947.03	1,434.83	1,286.15	3,971.07
	b) Purchases of Stock-in-trade	62.98	(4.82)	69.38	210.70
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	(57.91)	(89.97)	(36.86)	260.71
	d) Employee Benefit Expenses	194.28	183.70	109.10	547.15
	e) Depreciation and amortisation expenses	155.03	293.01	86.47	620.10
	f) Other Expenses	181.10	375.21	273.05	1,009.78
	Total Expenditure s	2,482.50	2,191.95	1,787.29	6,619.51
03.	Profit/(Loss) from Operations before Other Income and finance Costs (1-2)	23.07	(302.92)	(101.35)	(550.43)
04.	Other Income	52.99	34.35	36.31	139.05
05.	Profit/(Loss) before Finance Costs (3+4)	76.06	(268.57)	(65.04)	(411.38)
06.	Finance Cost	81.62	26.79	64.83	277.90
07.	Exceptional Items	0.00	0.00	0.00	0.00
08.	Profit/(Loss) before Tax (5-6-7)	(5.56)	(295.36)	(129.87)	(689.29)
09.	Tax Expenses (Deferred Tax)	0.00	(41.58)	0.00	(41.58)
10.	Net Profit/(Loss) after Tax (8-9)	(5.56)	(253.78)	(129.87)	(647.71)
11.	Paid-up Equity Shares Capital (Ordinary Share of ₹. 5 each)	2,612.12	2,612.12	2,612.12	2,612.12
12.	Earning per Share basic and Diluted	(0.01)	(0.49)	(0.25)	(1.24)
PART - II					
A. PARTICULARS OF SHARE HOLDING					
01. Public Shareholding					
	- Number of Shares	2,07,00,584	2,07,00,584	2,07,00,584	2,07,00,584
	-Percentage of Shareholding	39.62%	39.62%	39.62%	39.62%
02. Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered:					
	i. Number of Shares	Nil	Nil	Nil	Nil
	ii. Percentage of Shares (as a % of-the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	iii. Percentage of Shares (as a % the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
b. Non Encumbered:					
	i. Number of Shares	3,15,41,910	3,15,41,910	3,15,41,910	3,15,41,910
	ii. Percentage of Shares (as a % of-the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%
	iii. Percentage of Shares (as a % the total share capital of the Company)	60.38%	60.38%	60.38%	60.38%

Segment-wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement					
Sl No.	Particulars	3 Months ended			Year ended
		30-Jun-15 Reviewed	31-Mar-15 Audited	30-Jun-14 Reviewed	31-Mar-15 Audited
01.	Segment Revenue				
	Film	1,042.59	726.79	405.54	1,830.23
	Windmill	53.94	37.19	57.57	239.38
	Formaldehyde & Para- Formaldehyde	682.81	719.60	762.49	2,568.41
	Others	41.11	0.59	80.94	242.28
	Total	1,820.45	1,484.17	1,306.54	4,880.30
	Add : Inter-Segment Revenue	685.13	404.86	379.40	1,188.78
	Total	2,505.57	1,889.03	1,685.94	6,069.09
02.	Segment Results				
	Profit /(Loss) before Interest & Tax				
	Film	53.36	(154.36)	(42.77)	(253.62)
	Windmill	33.07	17.73	36.49	155.43
	Formaldehyde & Para- Formaldehyde	25.47	(171.33)	(96.17)	453.94
	Total	111.90	(307.96)	(102.45)	552.13
	Less : (i) Interest	81.62	26.78	64.83	277.90
	(ii) Other un-allocable expenses (+)/ income (-)	35.84	(39.38)	(37.41)	140.75
	Total Profit/(Loss) before Tax	(5.56)	(295.36)	(129.87)	(689.29)
03.	Capital Employed (Segment Assets-Segment Liabilities)				
	Film	8,110.96	8,034.94	8,577.34	8,034.94
	Windmill	1,680.38	3,180.14	1,730.43	3,180.14
	Formaldehyde & Para- Formaldehyde	3,210.23	1,664.63	3,035.58	1,664.63
	Total	13,001.58	12,879.72	13,343.3	12,879.72

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Friday the 31st July 2015.
- Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company and is attached to these results.
- Tax Expenses will be given effect to, at the year end.
- Previous quarter / year figures have been re-grouped / re-classified , wherever necessary

B. INVESTOR COMPLAINTS

Beginning of the Quarter	Disposed Off During the Quarter	Received during the Quarter	Pending at the end of Quarter
-NIL-	-NA-	-NIL-	Nil



C. D. DATWANI
CHAIRMAN & MANAGING DIRECTOR