

**VENLON ENTERPRISES LTD.**

Regd. Off & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018  
Phone : (0821) 2402530 - 5 Lines, 2402029, Fax : (0821) 2402259, 2402905, e-mail : venlon@airtelmail.in

**Quarterly Compliance Report on Corporate Governance**

Name of the Company : **VENLON ENTERPRISES LIMITED**  
Quarter ending on : **30-06-2011**  
Scrip Code : **524038**

Particulars	Clause of Listing Agreement	Compliance Status Yes / No	Remarks
<b>I. Board of Directors</b>	49 I	Yes	---
(a) Composition of Board	49 (IA)	Yes	---
(b) Non-executive Director's Compensation & disclosures.	49 (IB)	Yes	---
(c) Other provisions as to Board and Committees	49 (IC)	Yes	---
(d) Code of Conduct	49 (ID)	Yes	---
<b>II. Audit Committee</b>	49 (II)	Yes	---
(a) Qualified & Independent Audit Committee	49 (IIA)	Yes	---
(b) Meeting at Audit Committee		Yes	---
(c) Powers of Audit Committee 49(II C)	49 (IIB)	Yes	---
(d) Role of Audit Committee	49 II (D)	Yes	---
(e) Review of Information by Audit Committee	49 (IIE)	Yes	---
<b>III. Subsidiary Companies</b>	49 (III)	--	---
<b>IV. Disclosures</b>	49 (IV)	Yes	---
(a) Basis of related party transactions	49 (IV A)	Yes	---
(b) Disclosures of Accounting Treatment	49 (IV B)	Yes	---
(c) Boards Disclosures - Risk management	49 (IV C)	Yes	---
(d) Proceeds from public issues, rights, issues, preferential issues etc.,	49 (IV D)	---	N.A.
(e) Remuneration of Directors	49 (IV E)	Yes	---
(f) Management	49 (IV F)	Yes	---
(g) Shareholders	49 (IV F)	Yes	---
<b>V. CEO / CFO Certification</b>	49 (IV G)	Yes	---
<b>VI. Report on Corporation Governance</b>	49 (VI)	Yes	---
<b>VII. Compliance</b>	49 (VII)	Yes	---

Place : Mysore

Date : *30 July 2011*

For Venlon Enterprises Ltd.,

*S. Bhyrappa*

S. Bhyrappa  
Director