



## VENLON ENTERPRISES LTD.

Regd. Off & Works : 26 (P) & Plot No.2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018  
Phone : (0821) 2402530-5 Lines, 2402029, Fax : (0821) 2402259, 2402905 e-mail: venlon@airtelmail.in

### Quarterly Compliance Report on Corporate Governance

Name of the Company : VENLON ENTERPRISES LIMITED  
Quarter ending on : 30-06-2012  
Scrip Code : 524038

| Particulars  | Clause of Listing Agreement | Compliance Status Yes / No | Remarks |
|--|-----------------------------|----------------------------|---------|
| <b>I. Board of Directors</b>   | 49 I                        | Yes                        | ---     |
| (a) Composition of Board   | 49 (IA)                     | Yes                        | ---     |
| (b) Non-executive Director's Compensation & disclosures.                   | 49 (IB)                     | Yes                        | ---     |
| (c) Other provisions as to Board and Committees                            | 49 (IC)                     | Yes                        | ---     |
| (d) Code of Conduct  | 49 (ID)                     | Yes                        | ---     |
| <b>II. Audit Committee</b>   | 49 (II)                     | Yes                        | ---     |
| (a) Qualified & Independent Audit Committee                                | 49 (IIA)                    | Yes                        | ---     |
| (b) Meeting at Audit Committee   |                             | Yes                        | ---     |
| (c) Powers of Audit Committee 49(II C)                                     | 49 (IIB)                    | Yes                        | ---     |
| (d) Role of Audit Committee  | 49 II (D)                   | Yes                        | ---     |
| (e) Review of Information by Audit Committee                               | 49 (IIE)                    | Yes                        | ---     |
| <b>III. Subsidiary Companies</b>   | 49 (III)                    | --                         | ---     |
| <b>IV. Disclosures</b>   | 49 (IV)                     | Yes                        | ---     |
| (a) Basis of related party transactions                                    | 49 (IV A)                   | Yes                        | ---     |
| (b) Disclosures of Accounting Treatment                                    | 49 (IV B)                   | Yes                        | ---     |
| (c) Boards Disclosures – Risk management                                   | 49 (IV C)                   | Yes                        | ---     |
| (d) Proceeds from public issues, rights, issues, preferential issues etc., | 49 (IV D)                   | ---                        | N.A.    |
| (e) Remuneration of Directors  | 49 (IV E)                   | Yes                        | ---     |
| (f) Management   | 49 (IV F)                   | Yes                        | ---     |
| (g) Shareholders   | 49 (IV F)                   | Yes                        | ---     |
| <b>V. CEO / CFO Certification</b>  | 49 (IV G)                   | Yes                        | ---     |
| <b>VI. Report on Corporation Governance</b>                                | 49 (VI)                     | Yes                        | ---     |
| <b>VII. Compliance</b>   | 49 (VII)                    | Yes                        | ---     |

Place : Mysore  
Date : 4<sup>th</sup> July 2012

for VENLON ENTERPRISES LIMITED  
  
C.D. DATWANI  
Chairman & Managing Director

o/c