



VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code : 524038

Un-Audited Financial Results for the Quarter ending 30th September 2013

₹ in Lakhs

Sl No.	Particulars	3 Months ended			6 Months		Year ended
		30-Sep-13 Reviewed	30-Jun-13 Reviewed	30-Sep-12 Reviewed	30-Sep-13 Reviewed	30-Sep-12 Reviewed	31-MAR-13 Audited
PART - 1							
01.	Income from Operations						
	a) Net Sales/Income from Operations	1,768.57	1,330.99	762.40	3,099.56	1,378.86	2,548.09
	b) Other Operating Income	164.60	61.48	39.07	226.08	39.07	55.77
	Total Income	1,933.17	1,392.47	801.47	3,325.64	1,417.93	2,603.86
02.	Expenditure						
	a) Cost of Materials consumed	1,450.09	1,374.66	522.63	2,824.75	879.54	1,457.72
	b) Purchases of Stock-in-trade	16.39	13.93	30.87	30.32	30.87	49.13
	c) Change in Inventories of Finished Goods						
	Work-in-Progress and Stock-in-Trade	(168.75)	(333.87)	9.93	(502.62)	43.66	273.93
	d) Employee Benefit Expenses	112.39	101.39	125.50	213.77	207.48	463.50
	e) Depreciation and amortisation expenses	81.05	88.50	59.75	169.55	119.50	263.42
	f) Other Expenses	336.34	187.70	64.80	524.04	207.23	419.62
	Total Expenditure s	1,827.51	1,432.31	813.48	3,259.82	1,488.28	2,927.32
03.	Profit/(Loss) from Operations before						
	Other Income and finance Costs (1-2)	105.66	(39.84)	(12.01)	65.82	(70.35)	(323.46)
04.	Other Income	6.45	17.49	23.08	23.94	50.50	57.24
05.	Profit/(Loss) before Finance Costs (3+4)	112.11	(22.35)	11.07	89.76	(19.85)	(266.22)
06.	Finance Cost	49.86	48.96	(288.59)	98.83	376.27	186.53
07.	Exceptional Items	405.67	700.84	0.00	1,106.51	0.00	458.53
08.	Profit/(Loss) before Tax (5-6-7)	(343.42)	(772.15)	299.66	(1,115.57)	(396.12)	(911.28)
09.	Tax Expenses (Reversal of Deferred Tax)	0.00	0.00	0.00	0.00	0.00	150.35
10.	Net Profit/(Loss) after Tax (8-9)	(343.42)	(772.15)	299.66	(1,115.57)	(396.12)	(760.93)
11.	Paid-up Equity Shares Capital (Ordinary Share of ₹. 5 each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
12.	Reserves (Excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Earning per Share basic and Diluted	(0.66)	(1.48)	0.57	(2.14)	(0.76)	(1.46)
PART - II							
A.	PARTICULARS OF SHARE HOLDING						
01.	Public Shareholding						
	- Number of Shares	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584
	-Percentage of Shareholding	39.62%	39.62%	39.62%	39.62%	39.62%	39.62%
02.	Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered:						
	i. Number of Shares	Nil	Nil	NIL	NIL	NIL	Nil
	ii. Percentage of Shares (as a % of-the total share capital of the Company)	N.A.	N.A.	N/A	N/A	N/A	N.A.
	iii. Percentage of Shares (as a % the total share capital of the Company)	N.A.	N.A.	N/A	N/A	N/A	N.A.
	b. Non Encumbered:						
	i. Number of Shares	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910
	ii. Percentage of Shares (as a % of-the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%
	iii. Percentage of Shares (as a % the total share capital of the Company)	60.38%	60.38%	60.38%	60.38%	60.38%	60.38%

Segment-wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement							
Sl No.	Particulars	3 Months ended			6 Months		Year ended
		30-Sep-13 Reviewed	30-Jun-13 Reviewed	30-Sep-12 Reviewed	30-Sep-13 Reviewed	30-Sep-12 Reviewed	31-MAR-13 Audited
01.	Segment Revenue						
	Film	783.08	127.90	126.57	910.98	215.45	315.27
	Windmill	119.47	61.48	97.55	180.95	160.32	246.49
	Formaldehyde & Para- Formaldehyde	572.03	742.94	382.81	1,314.97	730.88	1,406.37
	Other	45.04	0.09	38.76	45.13	39.07	175.80
	Total	1,519.62	932.42	645.69	2,452.04	1,145.72	2,143.93
	Add : Inter-Segment Revenue	413.55	460.05	155.78	873.60	272.21	459.93
	Total	1,933.17	1,392.47	801.47	3,325.64	1,417.93	2,603.86
02.	Segment Results						
	(Profit +)/Loss before Interest & Tax						
	Film	182.08	(146.93)	(91.89)	35.15	(180.03)	(574.3)
	Windmill	99.36	41.37	63.20	140.73	108.97	232.17
	Formaldehyde & Para- Formaldehyde	(30.3)	158.50	12.34	128.18	51.21	75.97
	Total	251.11	53	(16.35)	304.05	(19.85)	(266.16)
	Less : (i) Interest	49.86	48.96	288.59	98.83	376.27	186.53
	(ii) Other un-allocable expenses (+)/ income (-)	544.67	776.13	27.42	1,320.80	-	458.59
	Total Profit/(Loss) before Tax	(343.42)	(772.15)	299.66	(1,115.57)	(396.12)	(911.28)
03.	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	Film	5,871.63	5,578.19	5,884.21	5,871.63	5,884.21	5,682.12
	Windmill	1,097.87	1,075.99	1,138.10	1,097.87	1,138.10	1,106.77
	Formaldehyde & Para- Formaldehyde	2,067.88	2,602.09	2,098.29	2,067.88	2,098.29	2,008.63
	Others (Including investments)	-	-	-	-	-	-
	Total	9,037.39	9,256.27	9,120.60	9,037.39	9,120.60	8,797.52

- The above results were reviewed by the Audit committee and taken on record by the Board Of Directors at their meeting held on Thursday the 31st Oct 2013.
- Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company
- Tax Expenses will be given effect to, at the year end
- Previous Quarter/year figures have been regrouped / reclassified, wherever necessary.

B. INVESTOR COMPLANTS

Beginning of the Quarter	Disposed Off During the Quarter	Received during the Quarter	Pending at the end of Quarter
-NIL-		- Nil -	- Nil -

PLACE : MYSORE
DATE: 31 OCTOBER 2013



for VENLON ENTERPRISES LIMITED

C.D. DATWANI
Chairman & Managing Director



VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Un-Audited Financial Results for the Quarter ending 30th September 2013

₹ in Lakhs

STATEMENT OF ASSETS AND LIABILITY as at 30th September 2013			
Sl No.	Particulars	Half Year ended 30Sep Reviewed	Half Year ended Reviewed
I.	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	2,612.12	2612.12
	(b) Reserves and Surplus	(1,112.8)	429.45
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	9,639.86	8303.39
	(b) Deferred Tax Liabilities (Net)	256.51	150.35
	(c) Other Long Term Liabilities	-	-
	(d) Long-Term Provisions	32.84	33.8
3	Current Liabilities		
	(a) Short-Term Borrowings	156.40	52.53
	(b) Trade Payables	589.23	84.31
	(c) Other Current Liabilities	52.39	137.2
	Total	12,226.55	11,803.15
II.	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	9,120.17	9,219.90
	(ii) Intangible Assets	0.39	0.51
	(iii) Capital Work-in-Progress	59.00	267.27
	(b) Non-Current Investments	439.03	27.37
	(c) Deferred Tax Assets (Net)	256.51	-
	(d) Long-Term Loans and Advances	-	0.25
	(e) Other Non-Current Assets	-	-
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	2,001.59	1,276.05
	(c) Trade receivables	325.31	187.24
	(d) Cash and Cash Equivalents	(154.98)	722.49
	(e) Short-Term Loans and Advances	82.64	94.44
	(f) Other Current Assets	96.90	7.63
	Total	12,226.55	11,803.15

PLACE : MYSORE

DATE: 31 OCTOBER 2013



VENLON ENTERPRISES LIMITED



Rau & Nathan

CHARTERED ACCOUNTANTS

3046, Gokulam Park Road,
V V Mohalla, Mysore - 570 002
Ph. : 0821 - 4263314
email : envee@bsnl.in:
envee2006@gmail.com

31st October, 2013

Chairman & Managing Director,
Venlon Enterprises Limited,
No. 26P, Belavadi Industrial Area,
MYSORE - 570018.

Sir,

Sub: Limited Review Report as per Clause 41 of the Listing Agreement with Stock Exchange.

We have reviewed the accompanying statement of Un-audited Financial results of VENLON ENTERPRISES LIMITED, Mysore for the period ended 30th Septemr,2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 31st October,2013.

A review of interim financial information consist principles of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted auditing standard the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an opinion.

Based on our review conducted as above nothing has come to our notice that cause us believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has been not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAU & NATHAN
Chartered Accountants
Firm Regn. # 003178S

N. Vaidyanathan
N.VAIDYANATHAN
Partner
Membership No. 22573

