

## **VENLON ENTERPRISES LIMITED**

### **CHAIRMAN'S ADDRESS TO SHARE HOLDERS**

"Dear Shareholders,

I welcome you all to the Twenty seventh Annual General Meeting of the Company.

The annual accounts for the year ended 31<sup>st</sup> March 2011 and the Directors Report have been with you for sometime and I take them as read.

#### **Current year operations:**

The economic global scenario including in India is not conducive for industrial production and under the circumstances we have tried to sustain to ensure negatives are prevented.

#### **Outlook and future plans:**

With the global energy equation still unstable, it is prudent to stabilize and ride over the present situation.

Investments have been necessitated to improve the working of our equipment and have stable production when the economy revives.

Heating loads have been converted from furnace oil to agricultural waste to avoid the rising costs of energy and the equipment has been installed and commissioned. The power grid is not yet useable economically due to poor quality of power and logistics.

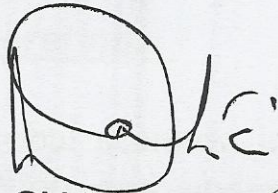
Water is another area where the company has suffered due to the local state agencies of industrial development have not delivered on their



assurance inspite of 25years of existence. For 25years the company has had to make adhoc arrangements to sustain.

I record my sincere appreciation for the valuable support extended to the company by the employees, bankers, financial institutions, customers, suppliers and various Government agencies. I also thank my colleagues on the Board, whose advice and suggestions have been invaluable.

On behalf of the Board of Directors I, sincerely thank you all for your continued support."



CHAND D. DATWANI  
CHAIRMAN AND MANAGING DIRECTOR

Date: 30<sup>th</sup> September 2011

Place: Mysore