



VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code : 524038

Reviewed Financial Results for the Quarter ended 30th September 2014

₹ in Lakhs

Sl No.	Particulars	3 Months ended			6 Months ended		Year ended
		30-Sep-14 Reviewed	30-Jun-14 Reviewed	30-Sep-13 Reviewed	30-Sep-14 Reviewed	30-Sep-13 Reviewed	31-Mar-14 Audited
PART - 1							
01.	Income from Operations						
	a) Net Sales/Income from Operations	1,526.79	1,605.00	1,768.57	3,131.79	3,099.56	5,765.04
	b) Other Operating Income	60.64	80.94	164.60	141.58	226.08	78.04
	Total Income	1,587.43	1,685.94	1,933.17	3,273.37	3,325.64	5,843.08
02.	Expenditure						
	a) Cost of Materials consumed	844.35	1,286.15	1,450.09	2,130.50	2,824.75	4,567.41
	b) Purchases of Stock-in-trade	62.94	69.38	16.39	132.32	30.32	32.27
	c) Change in Inventories of Finished Goods						
	Work-in-Progress and Stock-in-Trade	165.80	(36.86)	(168.75)	128.94	(502.62)	(516.07)
	d) Employee Benefit Expenses	127.26	109.10	112.39	236.36	213.77	486.46
	e) Depreciation and amortisation expenses	86.46	86.47	81.05	172.93	169.55	328.40
	f) Other Expenses	300.34	273.05	336.34	573.39	524.04	1,024.52
	Total Expenditure s	1,587.15	1,787.29	1,827.51	3,374.44	3,259.82	5,922.99
03.	Profit/(Loss) from Operations before						
	Other Income and finance Costs (1-2)	0.28	(101.35)	105.66	(101.07)	65.82	(79.91)
04.	Other Income	38.68	36.31	6.45	74.99	23.94	52.73
05.	Profit/(Loss) before Finance Costs (3+4)	38.96	(65.04)	112.11	(26.08)	89.76	(27.18)
06.	Finance Cost	65.43	64.83	49.86	130.26	98.83	257.66
07.	Exceptional Items	0.00	0.00	405.67	0.00	1,106.51	15.94
08.	Profit/(Loss) before Tax (5-6-7)	(26.47)	(129.87)	(343.42)	(156.34)	(1,115.57)	(300.78)
09.	Tax Expenses (Reversal of Deferred Tax)	0.00	0.00	0.00	0.00	0.00	(452.62)
10.	Net Profit/(Loss) after Tax (8-9)	(26.47)	(129.87)	(343.42)	(156.34)	(1,115.57)	151.84
11.	Paid-up Equity Shares Capital (Ordinary Share of ₹. 5 each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
12.	Reserves (Excluding Revaluation Reserves)						
13.	Earning per Share basic and Diluted	(0.05)	(0.25)	(0.66)	(0.30)	(2.14)	0.29
PART - II							
A.	PARTICULARS OF SHARE HOLDING						
	01. Public Shareholding						
	- Number of Shares	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584
	-Percentage of Shareholding	39.62%	39.62%	39.62%	39.62%	39.62%	39.62%
	02. Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered:						
	i. Number of Shares	Nil	Nil	NIL	NIL	NIL	Nil
	ii. Percentage of Shares (as a % of-the total share capital of the Company)	N.A.	N.A.	N/A	N/A	N/A	N.A.
	iii. Percentage of Shares (as a % the total share capital of the Company)	N.A.	N.A.	N/A	N/A	N/A	N.A.
	b. Non Encumbered:						
	i. Number of Shares	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910
	ii. Percentage of Shares (as a % of-the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%
	iii. Percentage of Shares (as a % the total share capital of the Company)	60.38%	60.38%	60.38%	60.38%	60.38%	60.38%

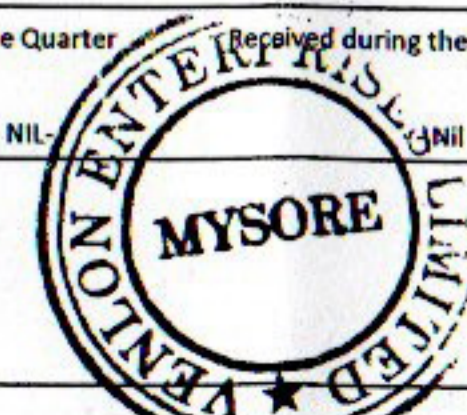
Segment-wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement							
Sl No.	Particulars	3 Months ended			6 Months		Year ended
		30-Sep-14 Reviewed	30-Jun-14 Reviewed	30-Sep-13 Reviewed	30-Sep-14 Reviewed	30-Sep-13 Reviewed	31-Mar-14 Audited
01.	Segment Revenue						
	Film	584.62	405.54	783.08	990.16	910.98	1,323.38
	Windmill	90.70	57.57	119.47	148.27	180.95	279.51
	Formaldehyde & Para- Formaldehyde	569.31	762.49	572.03	1,331.80	1,314.97	2,697.85
	Other	60.64	80.94	45.04	141.58	45.13	130.77
	Total	1,305.28	1,306.54	1,519.62	2,611.82	2,452.04	4,431.50
	Add : Inter-Segment Revenue	282.15	379.40	413.55	661.55	873.60	1,411.58
	Total	1,587.43	1,685.94	1,933.17	3,273.37	3,325.64	5,843.08
02.	Segment Results						
	(Profit +)/Loss before Interest & Tax						
	Film	341.04	(42.77)	182	298.27	35.15	(427.01)
	Windmill	66.37	36.49	99.36	102.86	140.73	189.88
	Formaldehyde & Para- Formaldehyde	(672.4)	(96.17)	(30.33)	(768.52)	128.18	305.24
	Total	(264.94)	(102.45)	251	(367.39)	304.05	68.11
	Less : (i) Interest	65.43	64.83	49.86	130.26	98.83	213.18
	(ii) Other un-allocable expenses (+)/ income (-)	(303.90)	(37.41)	544.67	(341.31)	1,320.80	155.71
	Total Profit/(Loss) before Tax	(26.47)	(129.87)	(343.42)	(156.34)	(1,115.57)	(300.78)
03.	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	Film		8,577.34	5,871.63	8,389.92	5,871.63	6,890.66
	Windmill		1,730.43	1,097.87	1,700.93	1,097.87	1,390.15
	Formaldehyde & Para- Formaldehyde		3,035.58	2,067.88	3,353.48	2,067.88	2,438.65
	Others (Including investments)						
	Total		13,343.35	9,037.39	13,444.33	9,037.39	10,719.46

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Friday the 31st October 2014.
- Limited Review of the Financial Results has been carried out by the Statutory Auditors of the Company and is attached to these results.
- Tax Expenses will be given effect to, at the year end.
- Book Depreciation for the quarter: Since the remaining useful life of the assets is still in the progress of technical determination, the quantum as required to be provided per schedule II of Companies Act 2013, will be given effect to in or earlier quarter of March and year ending 2015. In the current quarter the basis of calculation is as per Schedule XIV of Companies Act 1956 (Straight line) as hitherto followed.
- Previous quarter / year figures have been re-grouped / re-classified, wherever necessary

B. INVESTOR COMPLAINTS

Beginning of the Quarter	Disposed Off During the Quarter	Received during the Quarter	Pending at the end of Quarter
-NIL-	-NIL-	-NIL-	-NIL-

PLACE : MYSORE
DATE: 31 OCTOBER 2014



Chand D. Datwani
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CHAIRMAN & MANAGING DIRECTOR




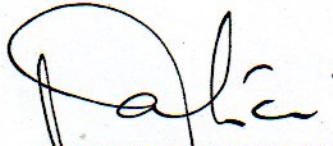
VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018
Reviewed Financial Results for the Quarter ended 30th September 2014

₹ in Lakhs

STATEMENT OF ASSETS AND LIABILITY as at 30th September 2014			
Sl No.	Particulars	Half Year ended 30th Sep 2014 Reviewed	Half Year ended 30th Sep 2013 Reviewed
I. EQUITY AND LIABILITIES			
1	Shareholders' Funds		
	(a) Share Capital	2,612.12	2,612.12
	(b) Reserves and Surplus	2,576.76	(1,112.81)
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	10,003.49	9,639.86
	(b) Long-Term Provisions	36.63	32.84
3	Current Liabilities		
	(a) Short-Term Borrowings	213.76	156.41
	(b) Trade Payables	(127.28)	589.23
	(c) Other Current Liabilities	34.64	52.39
	Total	15,350.12	11,970.05
II. ASSETS			
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	11,634.27	9,120.17
	(ii) Intangible Assets	0.31	0.39
	(iii) Capital Work-in-Progress	453.51	59.00
	(iv) Foreign Currency Monetary Item Translation Difference account	706.82	-
	(b) Non-Current Investments	27.18	439.03
	(c) Deferred Tax Assets (Net)	452.62	-
2	Current Assets		
	(a) Inventories	1,427.27	2,001.59
	(b) Trade receivables	252.38	325.31
	(c) Cash and Cash Equivalents	270.44	(154.98)
	(d) Short-Term Loans and Advances	6.78	82.64
	(e) Other Current Assets	118.55	96.90
	Total	15,350.12	11,970.05





CHAND D. DATWANI
CHAIRMAN & MANAGING DIRECTOR

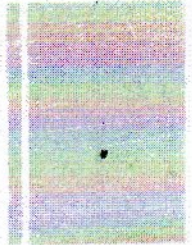
PLACE : MYSORE
DATE: 31 OCTOBER 2014



Rau & Nathan

CHARTERED ACCOUNTANTS

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email : envee@bsnl.in;
envee2006@gmail.com



October 31st, 2014

Chairman & Managing Director,
Venlon Enterprises Limited,
No. 26P, Belavadi Industrial Area,
MYSORE - 570018.

Sir,

Sub: Limited Review Report as per Clause 41 of the Listing Agreement with Stock Exchange.

We have reviewed the accompanying statement of Un-audited Financial results of VENLON ENTERPRISES LIMITED, Mysore for the period ended September 30th, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on October 31st, 2014.

A review of interim financial information consist principles of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted auditing standard the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an opinion.

Based on our review conducted as above nothing has come to our notice that cause us believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has been not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAU & NATHAN,
Chartered Accountants,
Firm Regn # 003178S

N. Vaidyanathan
N. VAIDYANATHAN
Partner
Membership # 022573

