



VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code : 524038

Un-Audited Financial Results for the Quarter ending 31st December 2013

₹ in Lakhs

Sl No.	Particulars	3 Months ended			9 Months ended		Year ended
		31-Dec-13 Reviewed	30-Sep-13 Reviewed	31-Dec-12 Reviewed	31-Dec-13 Reviewed	31-Dec-12 Reviewed	31-MAR-13 Audited
PART - 1							
01.	Income form Operations						
	a) Net Sales/Income from Operations	1,103.48	1,768.57	417.72	4,383.99	1,796.58	2,548.09
	b) Other Operating Income	4.67	164.60	0.66	49.80	39.73	55.77
	Total Income	1,108.15	1,933.17	418.38	4,433.78	1,836.31	2,603.86
02.	Expenditure						
	a) Cost of Materials consumed	738.82	1,450.09	281.00	3,563.57	1,160.54	1,457.72
	b) Purchases of Stock-in-trade	0.00	16.39	0.74	30.32	31.61	49.13
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	(15.72)	(168.75)	132.43	(518.34)	176.09	273.93
	d) Employee Benefit Expenses	108.25	112.39	53.24	322.02	260.72	463.50
	e) Depreciation and amortisation expenses	75.46	81.05	59.75	245.02	179.25	263.42
	f) Other Expenses	130.48	336.34	30.80	642.52	238.03	419.62
	Total Expenditure s	1,037.29	1,827.51	557.96	4,285.11	2,046.24	2,927.32
03.	Profit/(Loss) from Operations before Other Income and finance Costs (1-2)	70.85	105.66	(139.58)	148.68	(209.93)	(323.46)
04.	Other Income	11.53	6.45	(2.07)	35.48	48.43	57.24
05.	Profit/(Loss) before Finance Costs (3+4)	82.39	112.11	(141.65)	184.15	(161.50)	(266.22)
06.	Finance Cost	57.13	49.86	293.70	155.96	669.97	186.53
07.	Exceptional Items	(1,102.57)	405.67	0.00	15.94	0.00	458.53
08.	Profit/(Loss) before Tax (5-6-7)	1,127.83	(343.42)	(435.35)	12.25	(831.47)	(911.28)
09.	Tax Expenses (Reversal of Deferred Tax)	0.00	0.00	0.00	0.00	0.00	150.35
10.	Net Profit/(Loss) after Tax (8-9)	1,127.83	(343.42)	(435.35)	12.25	(831.47)	(760.93)
11.	Paid-up Equity Shares Capital (Ordinary Share of ₹. 5 each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
12.	Reserves (Excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Earning per Share basic and Diluted	2.16	(0.66)	(0.83)	0.02	(1.59)	(1.46)
PART - II							
A.	PARTICULARS OF SHARE HOLDING						
	01. Public Shareholding						
	- Number of Shares	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584
	-Percentage of Shareholding	39.62%	39.62%	39.62%	39.62%	39.62%	39.62%
	02. Promoters and Promoter Group Shareholding						
	a. Pledged / Encumbered:						
	i. Number of Shares	Nil	Nil	NIL	NIL	NIL	Nil
	ii. Percentage of Shares (as a % of-the total share capital of the Company)	N.A.	N.A.	N/A	N/A	N/A	N.A.
	iii. Percentage of Shares (as a % the total share capital of the Company)	N.A.	N.A.	N/A	N/A	N/A	N.A.
	b. Non Encumbered:						
	i. Number of Shares	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910
	ii. Percentage of Shares (as a % of-the total shareholding of Promoter & Promoter Group)	100%	100%	100%	100%	100%	100%
	iii. Percentage of Shares (as a % the total share capital of the Company)	60.38%	60.38%	60.38%	60.38%	60.38%	60.38%





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₹ in Lakhs

Segment-wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement							
Sl No.	Particulars	3 Months ended			9 Months		Year ended
		31-Dec-13 Reviewed	30-Sep-13 Reviewed	31-Dec-12 Reviewed	31-Dec-13 Reviewed	31-Dec-12 Reviewed	31-MAR-13 Audited
01.	Segment Revenue						
	Film	24.43	783.08	33.44	935.41	248.89	315.27
	Windmill	47.67	119.47	46.11	228.63	206.43	246.49
	Formaldehyde & Para- Formaldehyde	797.73	572.03	298.10	2,112.71	1028.98	1,406.37
	Other	4.67	45.04	0.66	49.80	39.73	175.80
	Total	874.51	1,520	378.31	3,326.55	1,524.03	2,143.93
	Add : Inter-Segment Revenue	233.64	413.55	40.07	1,107.24	312.28	459.93
	Total	1,108.15	1,933.17	418.38	4,433.78	1,836.31	2,603.86
02.	Segment Results						
	(Profit +)/Loss before Interest & Tax						
	Film	(656.77)	182.08	(200.98)	(621.63)	(381.01)	(574.3)
	Windmill	67.78	99.36	46.45	208.51	155.42	232.17
	Formaldehyde & Para- Formaldehyde	518.66	(30.33)	11.02	646.84	62.23	75.97
	Total	(70.32)	251.11	(143.51)	233.72	(163.36)	(266.16)
	Less : (i) Interest	21.65	49.86	293.70	120.48	669.97	186.53
	(ii) Other un-allocable expenses (+)/ income (-)	(1,219.80)	545	(1.86)	100.99	(1.86)	458.59
	Total Profit/(Loss) before Tax	1,127.83	(343.42)	(435.35)	12.25	(831.47)	(911.28)
03.	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	Film	7,414.77	5,871.63	5,856.49	7,414.77	5,856.49	5,682.12
	Windmill	2,863.47	1,097.87	1,121.09	2,863.47	1,121.09	1,106.77
	Formaldehyde & Para- Formaldehyde	1,863.65	2,067.88	2,083.36	1,863.65	2,083.36	2,008.63
	Others (Including investments)						
	Total	12,141.89	9,037.39	9,060.94	12,141.89	9,060.94	8,797.52

01. The above results were reviewed by the Audit committee and taken on record by the Board Of Directors at their meeting held on Friday the 31st January 2014.

02. Limited review of the Financial Results has been carried by the Statutory Auditors of the Company

03. Tax Expenses will be given effect to, at the end of the financial year

04. Break up of exceptional items during the quarter is

- Reversal of foreign Exchange fluctuation loss of Rs ₹1,106.51 lacs accounted during the immediately preceding two quarters of the current financial year (AS 11)
- Cost of abandonment of intended K.E.B power substation within the precincts of the factory ₹ 3.94 lacs (AS 10)

05. Previous Quarter/year figures have been regrouped / reclassified, wherever necessary.

B. INVESTOR COMPLAINTS

Beginning of the Quarter	Disposed Off During the Quarter	Received during the Quarter	Pending at the end of Quarter
-NIL-	- NIL -	- Nil -	- Nil -

Date: 31/01/2014

for VENLON ENTERPRISES LIMITED

C.D. DATWANI
Chairman & Managing Director



Rau & Nathan

CHARTERED ACCOUNTANTS

3046, Gokulam Park Road,
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Ph. : 0821 - 4263314
email : envee@bsnl.in:
envee2006@gmail.com

31st January,2014

Chairman & Managing Director,
Venlon Enterprises Limited,
No. 26P, Belavadi Industrial Area,
MYSORE - 570018.

Sir,

Sub: Limited Review Report as per Clause 41 of the Listing Agreement with Stock Exchange.

We have reviewed the accompanying statement of Un-audited Financial results of VENLON ENTERPRISES LIMITED, Mysore for the period ended 31st December,2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 31st January,2014.

A review of interim financial information consist principles of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted auditing standard the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an opinion.

Based on our review conducted as above nothing has come to our notice that cause us believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has been not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAU & NATHAN
Chartered Accountants
Firm Regn. # 003178S

N. Vaideyanathan
N.VAIDYANATHAN
Partner
Membership No. 22573

