



# VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code : 524038

## Un-Audited Financial Results for the Quarter ending 31st December 2014 ₹ in Lakhs

SI No.	Particulars	3 Months ended			9 Months ended		Year ended
		31-Dec-14 Reviewed	30-Sep-14 Reviewed	31-Dec-13 Reviewed	31-Dec-14 Reviewed	31-Dec-13 Reviewed	31-MAR-14 Audited
<b>PART - I</b>							
01.	Income from Operations						
	a) Net Sales/Income from Operations	806.58	1,526.79	1,103.48	3,938.37	4,383.99	5,765.04
	b) Other Operating Income	100.11	60.64	4.67	241.69	49.80	78.04
	<b>Total Income</b>	<b>906.69</b>	<b>1,587.43</b>	<b>1,108.15</b>	<b>4,180.06</b>	<b>4,433.78</b>	<b>5,843.08</b>
02.	Expenditure						
	a) Cost of Materials consumed	405.74	844.35	738.82	2,536.24	3,563.57	4,567.41
	b) Purchases of Stock-in-trade	83.21	62.94	0.00	215.53	30.32	32.27
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	221.75	165.80	(15.72)	350.69	(518.34)	(516.07)
	d) Employee Benefit Expenses	127.09	127.26	108.25	363.45	322.02	486.46
	e) Depreciation and amortisation expenses	154.16	86.46	75.46	327.09	245.02	328.40
	f) Other Expenses	42.14	300.34	130.48	615.54	642.52	1,024.52
	<b>Total Expenditure s</b>	<b>1,034.09</b>	<b>1,587.15</b>	<b>1,037.29</b>	<b>4,408.54</b>	<b>4,258.11</b>	<b>5,922.99</b>
03.	Profit/(Loss) from Operations before Other Income and finance Costs (1-2)	(127.40)	0.28	70.85	(228.48)	148.68	(79.91)
04.	Other Income	29.71	38.68	11.53	104.70	35.48	52.73
05.	Profit/(Loss) before Finance Costs (3+4)	(97.69)	38.96	82.39	(123.78)	184.15	(27.18)
06.	Finance Cost	120.86	65.43	57.13	251.12	155.96	257.66
07.	Exceptional Items	19.03	0.00	(1,102.57)	19.03	15.94	15.94
08.	<b>Profit/(Loss) before Tax (5-6-7)</b>	<b>(237.58)</b>	<b>(26.47)</b>	<b>1,127.83</b>	<b>(393.92)</b>	<b>12.25</b>	<b>(300.78)</b>
09.	Tax Expenses	0.00	0.00	0.00	0.00	0.00	(452.62)
10.	Net Profit/(Loss) after Tax (8-9)	(237.58)	(26.47)	1,127.83	(393.92)	12.25	151.84
11.	Paid-up Equity Shares Capital (Ordinary Share of ₹. 5 each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
12.	Reserves (Excluding Revaluation Reserves)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Earning per Share basic and Diluted	(0.45)	(0.05)	2.16	(0.75)	0.02	0.29
<b>PART - II</b>							
<b>A. PARTICULARS OF SHARE HOLDING</b>							
<b>01. Public Shareholding</b>							
	- Number of Shares	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584	20,700,584
	-Percentage of Shareholding	39.62%	39.62%	39.62%	39.62%	39.62%	39.62%
<b>02. Promoters and Promoter Group Shareholding</b>							
<b>a. Pledged / Encumbered:</b>							
	i. Number of Shares	Nil	Nil	NIL	NIL	NIL	Nil
	ii. Percentage of Shares (as a % of-the total share capital of the Company )	N.A.	N.A.	N/A	N/A	N/A	N.A.
	iii. Percentage of Shares ( as a % the total share capital of the Company)	N.A.	N.A.	N/A	N/A	N/A	N.A.
<b>b. Non Encumbered:</b>							
	i. Number of Shares	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910	31,541,910
	ii. Percentage of Shares (as a % of-the total shareholding of Promoter & Promoter Group )	100%	100%	100%	100%	100%	100%
	iii. Percentage of Shares ( as a % the total share capital of the Company)	60.38%	60.38%	60.38%	60.38%	60.38%	60.38%

## Un-Audited Financial Results for the Quarter ending 31st December 2014 ₹ in Lakhs

Segment-wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement							
SI No.	Particulars	3 Months ended			9 Months		Year ended
		31-Dec-14 Reviewed	30-Sep-14 Reviewed	31-Dec-13 Reviewed	31-Dec-14 Reviewed	31-Dec-13 Reviewed	31-MAR-14 Audited
01.	<b>Segment Revenue</b>						
	Film	113.28	584.62	24.43	1,103.44	935.41	1,323.38
	Windmill	53.92	90.70	47.67	202.19	228.63	279.51
	Formaldehyde & Para- Formaldehyde	517.00	569.31	797.73	1,848.81	2112.71	2,697.85
	Other	100.11	60.64	4.67	241.69	49.8	130.77
	<b>Total</b>	<b>784.32</b>	<b>1,305.28</b>	<b>874.51</b>	<b>3,396.13</b>	<b>3,326.55</b>	<b>4,431.50</b>
	Add : Inter-Segment Revenue	122.37	282.15	233.64	783.93	1,107.24	1,411.58
	<b>Total</b>	<b>906.69</b>	<b>1,587.43</b>	<b>1,108.15</b>	<b>4,180.06</b>	<b>4,433.78</b>	<b>5,843.08</b>
02.	<b>Segment Results</b>						
	Profit / (Loss) before Interest & Tax						
	Film	(713.44)	341.04	(656.77)	(415.17)	(621.63)	(427.01)
	Windmill	34.84	66.37	67.78	137.70	208.51	189.88
	Formaldehyde & Para- Formaldehyde	846.36	(672.35)	518.66	77.84	646.84	305.24
	<b>Total</b>	<b>167.76</b>	<b>(264.94)</b>	<b>(70.32)</b>	<b>(199.63)</b>	<b>233.72</b>	<b>68.11</b>
	Less : (i) Interest	120.86	65.43	21.65	251.12	120.48	213.18
	(ii) Other un-allocable expenses / (income)	284.48	(303.90)	(1,219.80)	(56.83)	100.99	155.71
	<b>Total Profit/(Loss) before Tax</b>	<b>(237.58)</b>	<b>(26.47)</b>	<b>1,127.83</b>	<b>(393.92)</b>	<b>12.25</b>	<b>(300.78)</b>
03.	<b>Capital Employed</b> (Segment Assets-Segment Liabilities)						
	Film	8,975.24	8,389.92	7,414.77	8,975.24	7,414.77	6,890.66
	Windmill	1,398.84	1,700.93	2,863.47	1,398.84	2,863.47	1,390.15
	Formaldehyde & Para- Formaldehyde	2,838.13	3,353.48	1,863.65	2,838.13	1,863.65	2,438.65
	Others (Including investments)						
	<b>Total</b>	<b>13,212.21</b>	<b>13,444.33</b>	<b>12,141.89</b>	<b>13,212.21</b>	<b>12,141.89</b>	<b>10,719.46</b>

- The above results were reviewed by the Audit committee and taken on record by the Board Of Directors at their meeting held on Friday the 30th January 2015.
- Limited review of the Financial Results has been carried by the Statutory Auditors of the Company
- Tax Expenses will be given effect to, at the end of the financial year
- Book depreciation for the quarter: Since the remaining useful life of the asset is still in progress of technical determination ( only in respect of Machinery of Chip Plant), the quantum of depreciation in this regard as required to be provided as per schedule II of Companies Act 2013 will be given effect in the quarter of March and year ending 2015. In the current quarter the basis of calculation for this item is as per Schedule XIV of Companies Act 1956 (Straight line) as hitherto followed. Chips Plant forms part of film segment.
- Previous Quarter/year figures have been regrouped / reclassified, wherever necessary.

### B. INVESTOR COMPLAINTS

Beginning of the Quarter	Disposed Off During the Quarter	Received during the Quarter	Pending at the end of Quarter
-NIL-	-NIL-	-NIL-	-NIL-

Place: Mysore

Date: 30th January 2015

CHAND D DATWANI  
CHAIRMAN & MANAGING DIRECTOR





# Rau & Nathan

CHARTERED ACCOUNTANTS

# 3046, Gokulam Park Road,

V.V. Mohalla, Mysore - 570 002

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email : envee@bsnl.in:

envee2006@gmail.com

January 30th, 2015

Chairman & Managing Director,  
Venlon Enterprises Limited,  
No. 26P, Belavadi Industrial Area,  
MYSORE - 570018.

Sir,

Sub: Limited Review Report as per Clause 41 of the Listing Agreement with Stock Exchange.

We have reviewed the accompanying statement of Un-audited Financial results of VENLON ENTERPRISES LIMITED, Mysore for the period ended December 31st, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on January 30th, 2015.

A review of interim financial information consist principles of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted auditing standard the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an opinion.

Based on our review conducted as above nothing has come to our notice that cause us believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has been not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rau & Nathan  
Chartered Accountants  
Firm Registration No. 003178S

*N Vaidyanathan*  
N Vaidyanathan  
Partner  
Membership No 022573

