

VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018
Un-Audited Financial Results for the Quarter ending 30th June 2013

BSE Scrip Code : 524038

| Sl No | Particulars | 3 Months ended | | Year ended | |
|--|---|-------------------------|------------------------|-------------------------|------------------------|
| | | 30 JUN 2013 Reviewed | 31 MAR 2013 Audited | 30 JUN 2012 Reviewed | 31 MAR 2013 Audited |
| ₹ in Lakhs | | | | | |
| PART - I | | | | | |
| 01. | Income form Operations | | | | |
| | a) Net Sales/Income from Operations | 1,330.99 | 751.51 | 616.46 | 2548.09 |
| | b) Other Operating Income | 61.48 | 16.04 | - | 55.77 |
| | Total Income | 1,392.47 | 767.55 | 616.46 | 2603.86 |
| 02. | Expenditure | | | | |
| | a) Cost of Materials consumed | 1,374.66 | 297.18 | 356.91 | 1457.72 |
| | b) Purchases of Stock-in-trade | 13.93 | 17.52 | - | 49.13 |
| | c) Change in Inventories of Finished Goods | | | | |
| | Work-in-Progress and Stock-in-Trade | (333.87) | 97.84 | 33.73 | 273.93 |
| | d) Employee Benefit Expenses | 101.39 | 202.78 | 81.98 | 463.5 |
| | e) Depreciation and amortisation expen | 88.50 | 84.17 | 59.75 | 263.42 |
| | f) Other Expenses | 187.70 | 181.59 | 142.43 | 419.62 |
| | Total Expenditure s | 1,432.31 | 881.08 | 674.8 | 2927.32 |
| 03. | Profit/(Loss) from Operations before | | | | |
| | Other Income and finance Costs (1-2) | (39.84) | (113.53) | (58.34) | (323.46) |
| 04. | Other Income | 17.49 | 8.81 | 27.42 | 57.24 |
| 05. | Profit/(Loss) before Finance Costs (3+4) | (22.35) | (104.72) | (30.92) | (266.22) |
| 06. | Finance Cost | 48.96 | 61.01 | 664.86 | 186.53 |
| 07. | Exceptional Items | 700.84 | (85.92) | - | 458.53 |
| 08. | Profit/(Loss) before Tax (5-6-7) | (772.15) | 79.81 | (695.78) | (911.28) |
| 09. | Tax Expenses (Reversal of Deferred Tax) | 0.00 | 150.35 | - | 150.35 |
| 10. | Net Profit/(Loss) after Tax (8-9) | (772.15) | 70.54 | (695.78) | (760.93) |
| 11. | Paid-up Equity Shares Capital (Ordinary Share of ₹ 5 each) | 2612.12 | 2612.12 | 2612.12 | 2612.12 |
| 12. | Reserves (Excluding Revaluation Reserves) | - | - | - | - |
| 13. | Earning per Share basic and Diluted | (1.48) | 0.14 | (1.33) | (1.46) |
| PART - II | | | | | |
| A. PARTICULARS OF SHARE HOLDING | | | | | |
| 01. | Public Shareholding | | | | |
| | - Number of Shares | 20,700,584 | 20,700,584 | 20,700,584 | 20,700,584 |
| | -Percentage of Shareholding | 39.62% | 39.62% | 39.62% | 39.62% |
| 02. | Promoters and Promoter Group Shareholding | | | | |
| | a. Pledged / Encumbered: | | | | |
| | i. Number of Shares | Nil | Nil | Nil | Nil |
| | ii. Percentage of Shares (as a % of the total share capital of the | N.A. | N.A. | N.A. | N.A. |
| | iii. Percentage of Shares (as a % the total share capital of the Company) | N.A. | N.A. | N.A. | N.A. |
| | b. Non Encumbered: | | | | |
| | i. Number of Shares | 31,541,910 | 31,541,910 | 31,541,910 | 31,541,910 |
| | ii. Percentage of Shares (as a % of-the total shareholding of Promoter & | 100% | 100% | 100% | 100% |
| | iii. Percentage of Shares (as a % the total share capital of the Company) | 60.38% | 60.38% | 60.38% | 60.38% |

B. INVESTOR COMPLAINTS

| Beginning of the Quarter | Disposed Off During the Quarter | Received during the Quarter | Pending at the end of Quarter |
|--------------------------|---------------------------------|-----------------------------|-------------------------------|
| -NIL- | -NIL- | -NIL- | -NIL- |

Segment-wise Revenue Results and Capital Employed under Clause 41 of the Listing Agreement

| Sl No. | Particulars | 3 Months ended | | | Year ended |
|------------|---|-------------------------|------------------------|-------------------------|------------------------|
| | | 30 JUN 2013 Reviewed | 31 MAR 2013 Audited | 30 JUN 2012 Reviewed | 31 MAR 2013 Audited |
| ₹ in Lakhs | | | | | |
| 01. | Segment Revenue | | | | |
| | Film | 127.90 | 66.38 | 88.88 | 315.27 |
| | Windmill | 61.48 | 40.06 | 62.77 | 246.49 |
| | Formaldehyde & Para- Formaldehyde | 742.94 | 377.39 | 348.07 | 1,406.37 |
| | Other | 0.09 | 136.07 | 0.31 | 175.80 |
| | Total | 932.42 | 619.90 | 500.03 | 2,143.93 |
| | Add : Inter-Segment Revenue | 460.05 | 147.65 | 116.43 | 459.93 |
| | Total | 1,392.47 | 767.55 | 616.46 | 2,603.86 |
| 02. | Segment Results | | | | |
| | (Profit +)/Loss before Interest & Tax | | | | |
| | Film | (146.93) | (195.05) | (88.14) | (574.3) |
| | Windmill | 41.37 | 76.75 | 45.77 | 232.17 |
| | Formaldehyde & Para- Formaldehyde | 158.50 | 13.74 | 38.87 | 75.97 |
| | Total | 52.94 | (104.72) | (3.5) | (266.16) |
| | Less : (i) Interest | 48.06 | 61.01 | 664.86 | 186.53 |
| | (ii) Other un-allocable expenses (+)/ income (-) | 776.13 | (85.76) | 27.42 | 458.59 |
| | Total Profit/(Loss) before Tax | (772.15) | (79.81) | (695.78) | (911.28) |
| 03. | Capital Employed | | | | |
| | (Segment Assets-Segment Liabilities) | | | | |
| | Film | 5,578.19 | 5,682.12 | 5,939.79 | 5,682.12 |
| | Windmill | 1,075.99 | 1,106.77 | 1,172.10 | 1,106.77 |
| | Formaldehyde & Para- Formaldehyde | 2,602.09 | 2,008.63 | 2,128.22 | 2,008.63 |
| | Others (Including investments) | - | - | - | - |
| | Total | 9,256.27 | 8,797.52 | 9,240.11 | 8,797.52 |

- The above results were reviewed by the Audit committee and taken on record by the Board Of Directors at their meeting held on Wednesday the 31st July 2013.
- Limited Review of the Financial Results has been carried by the Statutory Auditors of the Company
- Tax Expenses will be given effect to, at the year end
- Previous Quarter/year figures have been regrouped / reclassified, where necessary.

PLACE : MYSORE
DATE : 31 JULY 2013



CHAND D. DATWANI
CHAIRMAN & MANAGING DIRECTOR



Rau & Nathan

CHARTERED ACCOUNTANTS

3046, Gokulam Park Road,
V.V. Mohalla, Mysore - 570 002
Ph. : 0821 - 4263314
email : envee@bsnl.in;
envee2006@gmail.com

31st July, 2013

Chairman & Managing Director,
Venlon Enterprises Limited,
No. 26P, Belavadi Industrial Area,
MYSORE - 570018.

Sir,

Sub: Limited Review Report as per Clause 41 of the Listing Agreement with Stock Exchange.

We have reviewed the accompanying statement of Un-audited Financial results of VENLON ENTERPRISES LIMITED, Mysore for the period ended ~~30 June~~ 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 31st July, 2013.

A review of interim financial information consist principles of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than audit conducted in accordance with generally accepted auditing standard the objective of which is the expression of an opinion regarding the financial statement taken as a whole. Accordingly, we do not express an opinion.

Based on our review conducted as above nothing has come to our notice that cause us believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has been not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAU & NATHAN
Chartered Accountants
Firm Regn. # 003178S

N. Vaidyanathan
N. VAIDYANATHAN
Partner
Membership No. 22573

