



VENLON ENTERPRISES LTD.

Regd. Office & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018. CIN : L24231KA1983PLC015089
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EXTRACT OF THE RESOLUTION OF THE BOARD OF DIRECTORS OF THE COMPANY HELD ON 10TH MAY 2019 AT 4 PM AT THE REGISTERED OFFICE OF THE COMPANY

The Chairman placed on the table and also referred to the notice sent to all Directors and Listing Centre dated May 2nd 2019 enclosing the letter of Resignation of CA Puneeth B.S. as statutory auditor of the Company.

Shri G.D. Rama Rao, Company Secretary mentioned that the incoming auditor for appointment should be a Peer reviewed Chartered Accountant and placed on the table panel of Peer reviewed auditors list as available with ICAI.

The Chairman also referred to the audit Committee of Board having reviewed the empanelled list and their selecting CA M/s K.S. Nagaraju and Associates Chartered Accountants FRN No.014283S to appoint them as Statutory Auditors of the Company on the agreed terms between incoming auditor and the Company represented by its Chairman to audit the accounts of the Company for the financial year 2018-19.

The Board after carefully considering the discussions and notings unanimously Resolved that CA M/s K.S. Nagaraju & Associates, Mysuru with FRN 014283S be appointed as Statutory Auditors to hold office from the conclusion of this meeting till the conclusion of the ensuing Annual General Meeting. An EGM to be held to confirm the said Firm's appointment within three months. Terms of appointment of appointee audit firm shall be on the agreed terms between incoming auditor and the Company represented by its Chairman. The appointee firm will audit the accounts of the Company for the financial year 2018-19. The Board noted from the draft mail communication of even date that the firms appointment if made shall be in accordance with Sec 139(8) read with Sec 141 of the Companies Act 2013 and further noted the eligibility and also that the firm satisfies the criteria for appointment and is qualified u/s 141 of the said Act.

The Chairman was authorized to upload ADT-1 using his digital signature to MCA website and BSE Listing Centre the Firms appointment.

Sri Rama Rao was advised to collect his consent letter of even date in exchange of this certified Resolution.

The Chairman was also authorized to certify this Resolution as certified copy.

Date: 10th May 2019

Certified to be true
for VENLON ENTERPRISES LIMITED
