



VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code : 524038

₹ in Lakh

Statement of standalone un-audited financial results for quarter and nine months ended 31st December 2015

Sl No.	Particulars	3 Months ended			9 Months ended		Year ended
		31-Dec-15 Un-Audited	30-Sep-15 Un-Audited	31-Dec-14 Un-Audited	31-Dec-15 Un-Audited	31-Dec-14 Un-Audited	31-Mar-15 Audited
PART - 1							
01.	Income form Operations						
	a) Net Sales/Income from Operations	601.66	983.81	684.20	3,364.81	3,154.44	4,638.02
	b) Other Operating Income	16.09	36.36	100.11	93.56	241.69	242.28
	Total Income	617.75	1,020.17	784.32	3,458.37	3,396.13	4,880.30
02.	Expenses						
	a) Cost of Materials consumed	226.57	568.03	283.37	2,056.50	1,752.31	2,782.29
	b) Purchases of Stock-in-trade	9.77	8.38	83.21	81.13	215.53	210.70
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	211.54	(179.24)	221.75	(25.61)	350.69	260.71
	d) Employee Benefit Expenses	153.55	164.14	127.09	511.97	363.45	547.15
	e) Depreciation and amortisation expenses	155.03	155.03	154.16	465.08	327.09	620.10
	f) Other Expenses	240.38	523.70	42.14	945.18	615.54	1,009.78
	Total Expenses	996.84	1,240.04	911.72	4,034.25	3,624.61	5,430.73
03.	Profit/(Loss) from Operations before Other Income and finance Costs and exceptional items (1-2)	(379.08)	(219.86)	(127.40)	(575.88)	(228.48)	(550.43)
04.	Other Income	36.95	51.74	29.71	141.68	104.70	139.05
05.	Profit/(Loss) form Ordinary activities before Finance Costs and exceptional items (3+4)	(342.14)	(168.12)	(97.69)	(434.20)	(123.78)	(411.38)
06.	Finance Cost	31.82	82.50	120.86	195.94	251.12	277.90
07.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(373.96)	(250.62)	(218.55)	(630.14)	(374.90)	(689.29)
08.	Exceptional Items	0.00	0.00	19.03	0.00	19.03	0.00
09.	Profit / (Loss) from ordinary activities before tax (7 + 8)	(373.96)	(250.62)	(237.58)	(630.14)	(393.92)	(689.29)
10.	Tax Expenses	0.00	0.00	0.00	0.00	0.00	(41.58)
11.	Net Profit / (Loss) from ordinary activities after tax	(373.96)	(250.62)	(237.58)	(630.14)	(393.92)	(647.71)
12.	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit / (Loss) for the period	(373.96)	(250.62)	(237.58)	(630.14)	(393.92)	(647.71)
14.	Share of Profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(373.96)	(250.62)	(237.58)	(630.14)	(393.92)	(647.71)
17.	(Ordinary Share of ₹. 5 each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
18.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(1,756.05)	(1,756.05)	(1,095.95)	(1,756.05)	(1,756.05)	(1,095.95)
19.	i Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):						
	(a) Basic	(0.72)	(0.48)	(0.45)	(1.21)	(0.75)	(1.24)
	(b) Diluted	(0.72)	(0.48)	(0.45)	(1.21)	(0.75)	(1.24)
	ii Earnings Per Share (after extraordinary items) (of ₹5 each) (not annualised):						
	(a) Basic	(0.72)	(0.48)	(0.45)	(1.21)	(0.75)	(1.24)
	(b) Diluted	(0.72)	(0.48)	(0.45)	(1.21)	(0.75)	(1.24)

Place: Mysore

Date: 30th January 2016



C.D DATWANI

Chairman & Managing Director



VENLON ENTERPRISES LIMITED

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

BSE Scrip Code : 524038

Un-audited financial results for the quarter ending 31st December 2015

₹ in Lakh

Segment-wise Revenue Results and Capital Employed along with the quarterly results.

Sl No.	Particulars	3 Months ended			9 Months ended		Year ended
		31-Dec-15 Un-Audited	30-Sep-15 Un-Audited	31-Dec-14 Un-Audited	31-Dec-15 Un-Audited	31-Dec-14 Un-Audited	31-Mar-15 Audited
01.	Segment Revenue						
	a) Film	155.84	262.19	113.28	1,892.56	1,327.07	2,204.45
	b) Windmill	48.82	93.02	53.92	195.78	202.19	239.38
	c) Formaldehyde and Para- Formaldehyde	541.16	891.14	639.38	2,368.30	2,409.11	3,382.97
	d) Unallocated	16.09	36.36	100.11	93.56	241.69	242.28
	Total	761.91	1,282.71	906.69	4,550.20	4,180.06	6,069.08
	Less : Inter-Segment Revenue	144.16	262.54	122.37	1,091.83	783.93	1,188.78
	Net sales/Income From Operations	617.75	1,020.17	784.32	3,458.37	3,396.13	4,880.30
02.	Segment Results						
	Profit /(Loss) before Interest and Tax						
	Film	(123.03)	(229.33)	(67.14)	(369.91)	(212.56)	(336.06)
	Windmill	26.60	72.15	34.84	131.82	137.70	155.43
	Formaldehyde and Para- Formaldehyde	(290.59)	(144.26)	(214.64)	(462.85)	(385.85)	(601.30)
	Unallocated	6.31	27.99	7.60	12.43	26.16	23.06
	Total	(380.71)	(273.45)	(239.34)	(688.51)	(434.55)	(758.87)
	Less : (i) Interest	-	-	-	-	-	-
	(ii) Other un-allocable expenses net off un-allocable income	(6.75)	(22.83)	(1.76)	(58.37)	(40.63)	(69.58)
	Total Profit/(Loss) before Tax	(373.96)	(250.62)	(237.58)	(630.14)	(393.92)	(689.29)
03.	Capital Employed						
	(Segment Assets-Segment Liabilities)						
	Film	8,391.05	8,128.44	8,975.24	8,391.05	8,975.24	8,034.94
	Windmill	4,419.04	1,684.01	1,398.84	4,419.04	1,398.84	3,180.14
	Formaldehyde and Para- Formaldehyde	1,846.76	3,217.15	2,838.13	1,846.76	2,838.13	1,664.63
	Others (Including investments)						
	Total	14,656.85	13,029.60	13,212.21	14,656.85	13,212.21	12,879.71

Notes to Financial Results :

- The above results were reviewed by the Audit committee and approved by the Board Of Directors at their meeting held on Saturday the 30th January 2016.
- Limited review of the Financial Results has been carried out by the Statutory Auditors of the Company and is attached.
- Tax Expenses will be given effect to, at the end of the financial year
- Report of the fact of more than fifty percent erosion of Company's peak network as on 31/03/2015 as required to be reported per sub clause (i)(a) of clause 23 of the Sick Industrial Companies (Special provisions) Act 1985 has been reported to the Board for Industrial and Financial Reconstruction within the time limit prescribed in the said Act. with a copy marked to the exchange.
- Previous Quarter/year figures have been regrouped / reclassified, wherever necessary.

Place: Mysore

Date: 30th January 2016



C.D. Datwan
C.D DATWAN
Chairman & Managing Director



Rau & Nathan

CHARTERED ACCOUNTANTS

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30th January, 2016

Limited Review Report

Review Report to Board of Directors of M/s. VENLON ENTERPRISES LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s. VENLON ENTERPRISES LIMITED for the period ended 31st December, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAU & NATHAN

Chartered Accountants

Firm Regn.# 003178S

N. Vaidyanathan

N. Vaidyanathan

Partner

Membership # 022573

