



VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of unaudited financial results for quarter ended 30th June, 2018

SI No.	Particulars	Rs in Lakhs			
		Quarter Ended			Financial Year Ended
		30/Jun/18 (Ind AS) Unaudited	31-Mar-18 (Ind AS) Audited	30-Jun-17 (Ind AS) Unaudited	31-Mar-18 (Ind AS) Audited
I	Revenue from Operations	824.57	711.75	756.22	2,672.49
II	Other income	102.24	(40.69)	61.23	33.74
III	Total Revenue (I+II)	926.81	671.06	817.45	2,706.23
IV	Expenses				
	a) Cost of Materials consumed	606.67	393.06	360.88	1,481.70
	b) Purchases of Stock-in-trade	73.53	18.35	29.04	70.17
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	(40.40)	(166.96)	77.64	(71.12)
	d) Excise Duty	0.00	0.00	0.00	84.18
	e) Employee Benefit Expenses	92.42	145.85	106.07	465.96
	f) Finance cost	86.81	85.72	172.04	438.11
	g) Depreciation and amortisation expenses	153.85	218.12	83.08	488.86
	h) Other Expenses	79.89	49.18	161.93	519.08
	Total Expenses	1,052.77	743.31	990.68	3,476.93
V	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(125.96)	(72.26)	(173.23)	(770.71)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(125.96)	(72.26)	(173.23)	(770.71)
VIII	Tax Expenses	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) For the Period (VII-VIII)	(125.96)	(72.26)	(173.23)	(770.71)
X	Other Comprehensive income				
	A (i) items that will not be reclassified to profit or loss	-	1.25	-	1.25
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) items that will be reclassified to profit and loss	(417.16)	(410.65)	-	(410.65)
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	(543.12)	(481.66)	(173.23)	(1,180.11)
XII	Earnings Per Share (before extraordinary items) (of ` 5 each) (not annualised):				
	(a) Basic	(1.04)	(0.92)	(0.33)	(2.26)
	(b) Diluted	(1.04)	(0.92)	(0.33)	(2.26)



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Segmentwise Revenue, Results, Assets and Liabilities for quarter ended 30th June, 2018

in Lakhs

Sl No.	Particulars	Quarter Ended			Financial year ended
		Unaudited 6/30/2018	Audited 3/31/2018	Unaudited 6/30/2017	Audited 3/31/2018
01.	Segment Revenue				
	a) Film	29.08	73.78	116.62	283.47
	b) Windmill	39.04	17.61	28.93	78.47
	c) Formaldehyde and Para- Formaldehyde	1,002.29	761.28	798.63	3,102.73
	d) Unallocated	102.24	5.36	31.81	69.79
	Total	1,172.66	858.03	975.99	3,534.46
	Less : Inter-Segment Revenue	245.85	146.28	219.76	861.97
	Net sales/Income From Operations	926.81	711.75	756.22	2,672.49
02.	Segment Results				
	Profit /(Loss) before Interest and Tax				
	Film	(168.26)	(67.27)	(140.76)	(263.03)
	Windmill	(293.09)	(26.13)	(1.71)	1.84
	Formaldehyde and Para- Formaldehyde	39.34	247.20	(1.99)	(2.43)
	Unallocated	(34.30)	(463.8)	(6.92)	(481.40)
	Total	(456.31)	(310.)	(151.38)	(745.02)
	Less : (i) Interest	86.81	94.72	83.08	358.15
	(ii) Other un-allocable expenses net off un-allocable income	-	76.94	-	76.94
	Total Profit/(Loss) before Tax	(543.12)	(481.66)	(173.23)	(1,180.11)
03.	Capital Employed				
	Segment Assets				
	Film	3,933.09	4,136.32	10,830.00	4,136.32
	Windmill	1,849.84	1,849.84	3,159.03	1,849.84
	Formaldehyde and Para- Formaldehyde	6,701.96	6,672.78	4,568.00	6,672.78
	unallocated	946.59	938.81	-	938.81
	Total Segment Assets	13,431.48	13,597.76	18,557.03	13,597.76
	Segment Liabilities				
	Film	9,950.93	10,065.72	5,017.84	10,065.72
	Windmill	1,715.78	1,764.98	1,625.14	1,764.98
	Formaldehyde and Para- Formaldehyde	992.28	705.46	2,187.16	705.46
	unallocated	113.91	178.03	-	178.03
	Total Segment Liabilities	12,772.89	12,714.20	8,830.14	12,714.20

1 The above results were reviewed by the Audit Committee. Before approving the Board took on record certificate of correctness of financial results as per Regulation 33(2)(a) of SEBI (LODR) Regulation 2015 .

2 The statutory auditors report of even date has formed part of this filing

3 Previous quarter / year figures have been re-grouped / re-classified.

Date:31/07/2018

Place:Mysore

C. D. DATWANI
CHAIRMAN & MANAGING DIRECTOR



B S Puneeth
Chartered Accountant

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LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL
RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Review Report to Board of Directors of M/s.VENLON ENTERPRISES LIMITED.

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. VENLON ENTERPRISES LIMITED (“the company”), for the quarter ended 30th June, 2018 and has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. This statement is the responsibility of the company’s management and has been approved by the Board of Directors at their meeting held on 31st July 2018. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that I have to plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed.

B S Puneeth
Chartered Accountant
Membership #233893

Place: Mysuru
Date: 31st July, 2018