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**VENLON ENTERPRISES LTD.**

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**Regd. Office & Works :** 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysuru - 570 018. CIN : L24231KA1983PLC015089  
**Phone :** (0821) 2402530-5 Lines. 2402029. Fax : (0821) 2402259. 2402905. e-mail : mail@venlonenterprises.com.

To  
BSE Ltd  
Mumbai

Date:14/11/2017

**SEBI (LODR) Regulation 2015 regulation 33**

Unaudited Financial Results for quarter and half year ended 30<sup>th</sup> September 2017  
attached together with balance sheet as on that date.

Limited review report has formed part of the announcement.

Deferment announcement number of ACB and Board is 201188 dated 31<sup>st</sup> Oct  
2017

By order of the board

Chairman

Chand datwani



# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of standalone Unaudited financial results for quarter ended /Half year Ended 30th September 2017

Sl No.	Particulars	Rs in Lakhs				
		3 Months ended			Half year Ended	
		30-Sep-17 (Ind AS) Unaudited	30-Jun-17 (Ind AS) Unaudited	30-Sep-16 (Ind AS) Unaudited	30-Sep-17 (Ind AS) Unaudited	30-Sep-16 (Ind AS) Unaudited
I	Revenue from Operations	638.42	756.22	572.97	1,394.64	1,283.58
II	Other income	0.00	61.23	27.27	61.23	73.17
III	<b>Total Revenue</b>	<b>638.42</b>	<b>817.45</b>	<b>600.24</b>	<b>1,455.87</b>	<b>1,356.75</b>
IV	Expenses					
	a) Cost of Materials consumed	347.96	360.88	234.18	708.84	824.53
	b) Purchases of Stock-in-trade	19.69	29.04	0.03	48.73	17.75
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	26.99	77.64	48.58	104.63	(147.57)
	d) Employee Benefit Expenses	110.73	106.07	149.88	216.80	301.04
	f) Finance cost	81.26	83.08	102.84	164.34	192.36
	e) Depreciation and amortisation expenses	172.04	172.04	166.14	344.08	332.27
	g) Other Expenses	230.80	161.93	163.60	392.73	571.81
	<b>Total Expenses</b>	<b>989.47</b>	<b>990.68</b>	<b>865.25</b>	<b>1,980.15</b>	<b>2,092.19</b>
V	Profit/(Loss) from Operations before exceptional items and Tax	(351.05)	(173.23)	(265.01)	(524.28)	(735.44)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax</b>	<b>(351.05)</b>	<b>(173.23)</b>	<b>(265.01)</b>	<b>(524.28)</b>	<b>(735.44)</b>
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00
IX	<b>Net Profit / (Loss) For the Period</b>	<b>(351.05)</b>	<b>(173.23)</b>	<b>(265.01)</b>	<b>(524.28)</b>	<b>(735.44)</b>
X	Other Comprehensive income					
	A (i) items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss)	-	-	-	-	-
	B (i) items that will be reclassified to profit and loss	-	-	-	-	-
	(ii) income Tax relating to items that will be reclassified to profit or loss)	-	-	-	-	-
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>(351.05)</b>	<b>(173.23)</b>	<b>(265.01)</b>	<b>(524.28)</b>	<b>(735.44)</b>
XII	Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):					
	(a) Basic	(0.61)	(0.33)	(0.51)	(1.00)	(1.41)
	(b) Diluted	(0.61)	(0.33)	(0.51)	(1.00)	(1.41)

Sl No	Particulars	Rs In Lakhs	
		Quarter Ended 30/09/2016	Half year Ended 30/09/2016
1	Net Profit Reported as per Indian GAAP	(298.03)	(629.36)
2	Impact On Fair valuation of Financial Assests	NIL	NIL
3	Net profit before OCI as per IND AS	(298.03)	(629.36)
4	( Adverse)/Favourable exchange fluctuation arising out of ECB loan capitalized earlier reversed)	33.02	(106.08)
5	Other Comprehensive income after Tax	NIL	NIL
6	<b>Total Comprehensive income as per Ind AS</b>	<b>(265.01)</b>	<b>(735.44)</b>

Based on SEBI CIRCULAR, the company has restated the results for the previous period ended 30th september 2016 as per Ind AS. The financial results for the quarter/half year ended 30th september 2016 restated under Ind AS has not been subjected to limited review by statutory auditors. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view. Consequent to transition to Ind AS, the reconciliation of net profit is provided as above for the previous period, in accordance with the requirement of paragraph 32 of Ind AS-101 first time adoption of Ind AS .

Date:14/11/2017  
Place: Mysore


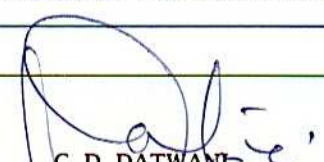


for VENLON ENTERPRISES LIMITED  
*Rahni*  
C.D. DATWANI  
Chairman & Managing Director



**VENLON ENTERPRISES LTD.**

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Quarterly/half yearly reporting on segment wise revenue & results ₹ in Lakhs						
Sl No.	Particulars	3 Months ended			Half year Ended	
		30-Sep-17 (Ind AS) Unaudited	30-Jun-17 (Ind AS) Unaudited	30-Sep-16 (Ind AS) Unaudited	30-Sep-17 (Ind AS) Unaudited	30-Sep-16 (Ind AS) Unaudited
01.	<b>Segment Revenue</b>					
	a) Film	22.97	116.62	122.28	139.59	376.17
	b) Windmill	23.94	28.93	54.55	52.87	105.93
	c) Formaldehyde and Para- Formaldehyde	840.69	798.63	562.83	1,639.32	1,250.25
	d) Unallocated	27.32	31.81	-	59.13	-
	<b>Total</b>	<b>914.92</b>	<b>975.99</b>	<b>739.66</b>	<b>1,890.91</b>	<b>1,732.35</b>
	Less : Inter-Segment Revenue	276.51	219.76	166.69	496.27	448.77
	<b>Net sales/Income From Operations</b>	<b>638.42</b>	<b>756.22</b>	<b>572.97</b>	<b>1,394.64</b>	<b>1,283.58</b>
02.	<b>Segment Results</b>					
	Profit /(Loss) before Interest and Tax					
	Film	(43.12)	(140.76)	(86.65)	(183.88)	(194.50)
	Windmill	(153.73)	(1.71)	19.08	(155.44)	37.85
	Formaldehyde and Para- Formaldehyde	(0.88)	(1.99)	(112.22)	(2.87)	(260.36)
	Unallocated	5.23	(6.92)	10.44	(1.69)	31.24
	<b>Total</b>	<b>(192.50)</b>	<b>(151.38)</b>	<b>(169.35)</b>	<b>(343.88)</b>	<b>(385.77)</b>
	Less : (i) Interest	81.26	83.08	102.84	164.34	192.36
	(ii) Other un-allocable expenses net off un-allocable income	77.29	(61.23)	(7.18)	16.06	157.31
	<b>Total Profit/(Loss) before Tax</b>	<b>(351.05)</b>	<b>(173.23)</b>	<b>(265.01)</b>	<b>(524.28)</b>	<b>(735.44)</b>
	<b>Segment Assets</b>					
	Film	4,503.52	6,471.71	5,544.79	4,503.52	5,544.79
	Windmill	1,840.38	1,462.56	2,298.89	1,840.38	2,298.89
	Formaldehyde and Para- Formaldehyde	6,298.22	3,898.30	6,875.76	6,298.22	6,875.76
	Unallocated	651.67	2,662.47	674.16	651.67	674.16
	<b>Total segment Assets</b>	<b>13,293.79</b>	<b>14,495.04</b>	<b>15,393.61</b>	<b>13,293.79</b>	<b>15,393.61</b>
	<b>Segment Liabilities</b>					
	Film	10,100.74	10,050.74	9,961.74	10,100.74	9,961.74
	Windmill	1,713.14	1,055.77	1,916.34	1,713.14	1,916.34
	Formaldehyde and Para- Formaldehyde	562.59	1,845.10	346.49	562.59	346.49
	Unallocated	162.51	200.00	455.05	162.51	455.05
	<b>Total Segment Liabilities</b>	<b>12,538.98</b>	<b>13,151.61</b>	<b>12,679.61</b>	<b>12,538.98</b>	<b>12,679.61</b>
1	The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Tuesday the 14th November 2017.					
2	Limited Review of the financial results has been carried out by the Statutory Auditors of the Company and has formed part of this reporting.					
3	Tax Expenses will be given effect to, at the year end.					
4	Previous quarter / year figures have been re-grouped / re-classified , wherever necessary					
	<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Date: 14/11/2017  Place: Mysore </div> <div style="text-align: center;">  </div> <div style="text-align: right;">   <b>C. D. DATWANI</b>  CHAIRMAN &amp; MANAGING DIRECTOR </div> </div>					





# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of standalone Balance Sheet as on 30th September 2017

Rs in Lakhs

Particulars	Figures as at the end of current reporting period
<b>(1) ASSETS</b>	
<b>Non-current assets</b>	
(a) Property, Plant and Equipment	10,670.81
(b) Capital work-in-progress	29.01
(c) Investment Property	-
(d) Goodwill	-
(e) Other Intangible assets	-
(f) Intangible assets under development	-
(g) Biological Assets other than bearer plants	-
(h) Financial Assets	40.88
(i) Investments	-
(ii) Trade receivables	-
(iii) Loans	-
(iv) Others (to be specified) FCMIT A/c	-
(i) Deferred tax assets (net)	494.20
(j) Other non-current assets	-
<b>(2) Current assets</b>	
(a) Inventories	1,855.83
(b) Financial Assets	-
(i) Investments	9.61
(ii) Trade receivables	77.06
(iii) Cash and cash equivalents	0.36
(iv) Bank balances other than (iii) above	9.41
(v) Loans	-
(vi) Others (to be specified)	-
(c) Current Tax Assets (Net)	62.39
(d) Other current assets	44.23
<b>Total Assets</b>	<b>13,293.79</b>
<b>EQUITY AND LIABILITIES</b>	
<b>Equity</b>	
(a) Equity Share capital	2,612.12
(b) Other Equity	(1,857.32)
<b>LIABILITIES</b>	
<b>Non-current liabilities</b>	
(a) Financial Liabilities	-
(i) Borrowings	7,913.05
(ii) Trade payables	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-
(b) Provisions	71.78
(c) Deferred tax liabilities (Net)	-
(d) Other non-current liabilities	-
<b>Current liabilities</b>	
(a) Financial Liabilities	-
(i) Borrowings	4,019.11
(ii) Trade payables	419.03
(iii) Other financial liabilities (other than those specified in item (c))	-
(b) Other current liabilities	116.02
(c) Provisions	-
(d) Current Tax Liabilities (Net)	-
<b>Total Equity and Liabilities</b>	<b>13,293.79</b>

## Notes:

### Implementation of Ind As during the first year;

- 1) This is the first year applicability of Ind As Rules to the company.
- 2) By virtue of clause 2.7 relaxations contained in clause 2.6 of SEBI circular no CIR/CFD/FAC/62/2016 dated July 05, 2016 has been availed

Date: 14/11/2017

Place: Mysore



for VENLON ENTERPRISES LIMITED

C.D. DATWANI  
Chairman & Managing Director



**B.S.PUNEETH**  
Chartered Accountant  
Membership # 233893



# 3046, Gokulam Park Road  
V.V.Mohalla,  
MYSURU-570 002

14<sup>th</sup> November, 2017

Ref: 138/1011/2017-18

### **Limited Review Report**

Review Report to Board of Directors of **M/s.VENLON ENTERPRISES LIMITED.**

We have reviewed the accompanying statement of unaudited financial results of M/s. VENLON ENTERPRISES LIMITED for the period ended 30<sup>th</sup> September, 2017. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting (Ind AS 34)" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulations 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed.

**B.S.PUNEETH**  
Chartered Accountant  
Membership # 233893

