



VENLON ENTERPRISES LTD.

Regd. Office & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysuru - 570 018. CIN : L24231KA1983PLC015089
Phone : (0821) 2402530-5 Lines, 2402029, Fax : (0821) 2402259, 2402905, e-mail : mail@venlonenterprises.com.

To

08/02/2018

BSE Ltd.

Mumbai

Sebi (LoDR) Regulations 2015

Regulation 33

Un-audited Financial Results for the quarter and 9 months ended 31/12/2017.

Announcement ID 263053.

An error had occurred in Segmental Results.

Rectified and re-uploaded.

No change in Standalone result.

Error regretted.

Chairman authorised by Board for rectification.



Authorized Signatory



VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of standalone Unaudited financial results for quarter and nine months ended 31st December 2017

Sl No.	Particulars	Rs in Lakhs					
		3 Months ended			9 MONTHS ENDED		YEAR ENDED
		31-Dec-17 (Ind AS) Unaudited	30-Sep-17 (Ind AS) Unaudited	31-Dec-16 * (IGAAP) Unaudited	31-Dec-17 (Ind AS) Unaudited	31-Dec-16 * (IGAAP) Unaudited	31-Mar-17 * (IGAAP) Audited
I	Revenue from Operations	481.92	638.42	713.02	1,876.56	1,996.60	2,680.72
II	Other income	13.20	0.00	56.61	74.43	129.78	273.85
III	Total Revenue (I+II)	495.12	638.42	769.63	1,950.99	2,126.38	2,954.57
IV	Expenses						
	a) Cost of Materials consumed	379.80	347.96	446.31	1,088.64	1,270.84	1,653.79
	b) Purchases of Stock-in-trade	3.09	19.69	0.00	51.82	17.75	72.53
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	(8.79)	26.99	(137.81)	95.84	(285.38)	(221.21)
	d) Employee Benefit Expenses	103.31	110.73	147.21	320.11	448.25	604.36
	f) Finance cost	99.09	81.26	110.94	263.43	303.30	421.28
	e) Depreciation and amortisation expenses	15.62	172.04	166.13	359.70	498.40	678.25
	g) Other Expenses	77.17	230.80	207.45	469.90	673.18	863.80
	Total Expenses	669.29	989.47	940.23	2,649.44	2,926.34	4,072.80
V	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(174.17)	(351.05)	(170.60)	(698.45)	(799.96)	(1,118.23)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(174.17)	(351.05)	(170.60)	(698.45)	(799.96)	(1,118.23)
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) For the Period (VII-VIII)	(174.17)	(351.05)	(170.60)	(698.45)	(799.96)	(1,118.23)
X	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	(174.17)	(351.05)	(170.60)	(698.45)	(799.96)	(1,118.23)
XII	Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):						
	(a) Basic	(0.33)	(0.67)	(0.33)	(1.34)	(1.53)	(2.14)
	(b) Diluted	(0.33)	(0.67)	(0.33)	(1.34)	(1.53)	(2.14)

* For the Quarter ended/ 9 months ended Dec 31, 2016 and previous year ended March 31, 2017 results are as per previously published I-GAPP results

1 Reconciliation of Net profit reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS for the quarter and 9 months ended 31st Dec 2016 is given below.			
Rs In lakhs			
Sl No	Particulars	Quarter Ended 31/12/2016	9 months Ended 31/12/2016
1	Net Profit Reported as per Indian GAAP	(170.60)	(799.96)
2	(Adverse)/Favorable exchange fluctuation arising out of ECB loan capitalized earlier reversed	(85.36)	(219.60)
3	Other Comprehensive income after Tax	NIL	NIL
4	Total Comprehensive income as per Ind AS (3+4)	(255.96)	(1,019.56)

Date:07/02/2018

Place: Mysore



D. Datwani
C.D. DATWANI
 Chairman and Managing Director



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Quarterly reporting on segment wise revenue & results ₹ in Lakhs

Sl No.	Particulars	3 Months ended			9 months ended		
		31/Dec/17 (Ind AS) Unaudited	30-Sep-17 (Ind AS) Unaudited	31-Dec-16 * (IGAAP) Unaudited	31-Dec-17 (Ind AS) Unaudited	31-Dec-16 * (IGAAP) Unaudited	31-Mar-17 * (IGAAP) Unaudited
01.	Segment Revenue						
	a) Film	55.90	22.97	158.86	195.49	535.03	663.51
	b) Windmill	7.96	23.94	35.72	60.83	141.65	159.59
	c) Formaldehyde and Para- Formaldehyde	696.60	840.69	832.18	2,335.92	2,082.43	2,768.46
	d) Unallocated	15.30	27.32	56.13	74.43	123.54	273.85
	Total	775.76	914.92	1,082.89	2,666.67	2,882.65	3,865.41
	Less : Inter-Segment Revenue	219.42	276.50	313.74	715.68	762.51	910.84
	Net sales/Income From Operations	556.34	638.42	769.15	1,950.99	2,120.14	2,954.57
02.	Segment Results						
	Profit /(Loss) before Interest and Tax						
	Film	(11.87)	(43.12)	(189.74)	(195.75)	(384.24)	(467.24)
	Windmill	183.41	(153.73)	51.62	27.97	89.47	30.15
	Formaldehyde and Para- Formaldehyde	(246.76)	(0.88)	65.25	(249.63)	(195.11)	(269.02)
	Unallocated	(15.91)	5.23	42.74	(17.60)	73.98	(421.24)
	Total	(91.13)	(192.5)	(30.13)	(435.01)	(415.90)	(1,118.23)
	Less : (i) Interest	99.09	81.26	110.93	263.43	303.29	-
	(ii) Other un-allocable expenses net off un-allocable income	(16.05)	77.29	29.54	-	80.77	-
	Total Profit/(Loss) before Tax	(174.17)	(351.05)	(170.60)	(698.44)	(799.96)	(1,118.23)
03.	Capital Employed						
	Segment Assets						
	Film	4,103.52	4,503.52	5,544.79	4,103.52	5,544.79	6,578.27
	Windmill	1,713.14	1,840.38	2,298.89	1,713.14	2,298.89	1,462.56
	Formaldehyde and Para- Formaldehyde	6,098.22	6,298.22	6,875.76	6,098.22	6,875.76	4,000.68
	unallocated	621.17	651.67	674.16	621.17	674.16	2,662.47
	Total Segment Assets	12,536.05	13,293.79	15,393.60	12,536.05	15,393.60	14,703.98
	Segment Liabilities						
	Film	10,200.00	10,100.74	9,961.74	10,200.00	9,961.74	2,045.78
	Windmill	1,625.14	1,713.14	1,916.34	1,625.14	1,916.34	454.84
	Formaldehyde and Para- Formaldehyde	572.28	562.59	346.49	572.28	346.49	1,244.17
	unallocated	101.28	162.51	455.05	101.28	455.05	828.00
	Total Segment Liabilities	12,498.70	12,538.98	12,679.62	12,498.70	12,679.62	4,572.79

* For the Quarter ended/ 9 months ended Dec 31, 2016 and previous year ended March 31, 2017 results are as per previously published I-GAPP results

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on Friday the 07th Feb 2018
- 2 Limited Review of the financial results has been carried out by the Statutory Auditors of the Company and is attached to these results. The Management has exercised necessary due diligence in respect of financial results for the quarter and 9 months ended 31/12/2016
- 3 Tax Expenses will be given effect to, at the year end.
- 4 The Company has availed the benefit of relaxations mentioned in para 2.7 of SEBI circular CIR/CFD/FAC/62/2016 dated July 05 2016
- 5 Previous quarter / year figures have been re-grouped / re-classified , wherever necessary

Date: 07/02/2018

Place: Mysore



C. D. DATWANI
 CHAIRMAN & MANAGING DIRECTOR



B S Puneeth
Chartered Accountant

No 3046, 2nd floor,
Gokulam Park Road,
V V Mohalla,
Mysore – 570 002
Mobile : 9164481218

Ref: 9/1011/2017-18

Limited Review Report

Review Report to Board of Directors of M/S.VENLON ENTERPRISES LIMITED.

We have reviewed the accompanying statement of unaudited financial results of M/s. VENLON ENTERPRISES LIMITED for the period ended 31st December, 2017. This statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting

" (Ind AS 34)"prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed.

B. S. Puneeth

B S Puneeth
Chartered Accountant
Membership # 233893



Date : 07/02/2018
Place : Mysuru